FISCAL NOTE

(Return original and 13 copies)	
Bill/Resolution No.: Amendment to: <u>Engrossed Senate Bill 2116</u> Requested by Legislative Council Date of Request: <u>March 7, 1997</u>	
1.	Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities and school districts.
	Narrative:
	(see attached)
2.	State fiscal effect in dollar amounts:
	1995-97 1997-99 1999-2001 <u>Biennium</u> <u>Biennium</u> General Special General Special <u>Fund</u> <u>Funds</u> <u>Funds</u> <u>Funds</u>
Revenues:	
Expenditures:	
3.	What, if any, is the effect of this measure on the appropriation for your agency or department:
	a. For rest of 1995-97 biennium:
	b. For the 1997-99 biennium:
	c. For the 1999-2001 biennium:
4.	County, City and School District fiscal effect in dollar amounts:
<u>Co</u>	1995-97 1997-99 1999-2001 Biennium Biennium Biennium School School School Sunties Cities Districts Counties Cities Districts Counties Cities Districts Counties Cities Districts
	Signed Patrick Snayner h a supplemental sheet. Typed Name <u>J. Patrick Traynor</u>
Date	Prepared: 3/7/97 Department Workers Compensation Bureau Phone Number (701) 328-3856
	1 110110 140111b01 <u>(701) 020 0000</u>

NORTH DAKOTA WORKERS COMPENSATION BUREAU 1997 LEGISLATION SUMMARY OF ACTUARIAL INFORMATION

BILL DESCRIPTION: Death Benefits

BILL NO: ESB 2116

SUMMARY OF ACTUARIAL INFORMATION: The Workers Compensation Bureau, together with its Actuary, Glenn Evans of Pacific Actuarial Consultants, has reviewed the legislation proposed in this bill in conformance with Section 54-03-25 of the North Dakota Century Code.

The proposed legislation modifies the benefit schedule for fatalities so that it is consistent with the schedule for total disability claims. Burial Expenses and Incidental Expenses have been enhanced. The proposed legislation also provides for a scholarship fund for surviving dependent spouses and children of deceased workers to be contingent on the Fund's status.

RATE LEVEL IMPACT: The Actuary believes the proposed legislation will increase prospective rates by less than 0.5% from levels that would otherwise exist.

RESERVE LEVEL IMPACT: The proposed legislation should not change the Bureau's current loss reserve requirements because the bill was designed to apply prospectively.

AMENDMENT: The proposed amendment removes the language pertaining to the conditions under which the scholarship fund would be funded.

The proposed amendment will result in no significant change to the impact of the bill as passed by the Senate.

ATE: 3/7/97