REVISED FISCAL NOTE

Bill/Resolution No.: SB 2339 Amendment to: Requested by Legislative Council Date of Request: 1-29-97 1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts. Narrative: 82 2339 if enacted, exempts from property taxes for ten years any pipeline that transports CO2 for use in enhanced recovery of oil or natural gas. Current law allows the exemption only if the CO2 is transported to an oilfield within the state. A proposed pipeline may built to transport CO2 to Canada, but it may also serve en North Datoda cilleds. If it does serve a North Datoda cerve North Datoda cilleds. If it does serve a North Datoda cerve North Datoda colleds as Saysh as no fiscal effect. Assuming that it only transports CO2 out-of-state and the proposed pipeline is operating January 1, 2000, there is a potential fiscal loss to the state, counties and school districts. While a new pipeline does not require an increase in property taxes for counties, cities, or school districts, current law allows an increase in dollars of property tax levely but amount of at that would have been paid by a property that is added to the assessment rolls that was not included in the base year. If 58 239 is enacted, the state, counties, and school districts would experience a loss of revenue they could have otherwise had. The pipeline is estimated to have a taxabile value of SS million. Any increase in property taxes depends upon the level of funding the county and school district budget to provide services. The State Medical Center levies one mill on all taxable property in the state by constitutional provision. 2. State fiscal effect in dollar amounts: 1995-97 Biennium General Special Fund Funds Fund Funds School Sc	(Return original and 10 copies)
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