Fifty-sixth Legislative Assembly of North Dakota

## REENGROSSED SENATE BILL NO. 2347

Introduced by

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Senators Grindberg, C. Nelson, B. Stenehjem

Representatives Berg, Ekstrom

- 1 A BILL for an Act to create and enact two new sections to chapter 18-11 of the North Dakota
- 2 Century Code, relating to alternate firefighters relief association plan benefits; to provide for
- 3 retroactive application; to provide an expiration date; and to declare an emergency.

## 4 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- 5 **SECTION 1.** A new section to chapter 18-11 of the North Dakota Century Code is 6 created and enacted as follows:
  - **Service pensions Formulation of optional plan.** With the consent of the governing body of the city involved, and in substitution for a pension payment schedule provided in section 18-11-15, a firefighters relief association may adopt a monthly service pension plan for members of the association as provided in this section.
    - Retirement date is the first day of the month next following the month in which the member attains the age of fifty-five years.
    - 2. Retirement benefits for members reaching the retirement date equal an annual amount, payable monthly, comprised of a service benefit that equals two and thirty-three hundredths percent of a first-class firefighter's salary at the time of the member's retirement multiplied by the number of years of service employment up to a maximum of thirty years.
    - 3. Upon termination of employment after completing ten years of eligible employment but before the retirement date, a member is eligible to receive deferred vested retirement benefits payable commencing on the retirement date equal to one hundred percent of the member's accrued benefits.
    - 4. Members participating in a firefighters relief association paying a monthly service pension to members of the association under this section must serve ten years before they are eligible for a service pension.

- 1 **SECTION 2.** A new section to chapter 18-11 of the North Dakota Century Code is
- 2 created and enacted as follows:
- 3 Optional plan postretirement adjustments. Upon the recommendation of the
- 4 association's actuary, a firefighters relief association adopting a monthly service pension plan
- 5 under section 1 of this Act may implement postretirement adjustments on an actuarially sound
- 6 basis to pensioners and beneficiaries under the plan.
- 7 **SECTION 3. RETROACTIVE APPLICATION OF ACT.** This Act is retroactive to
- 8 January 1, 1998.
- 9 **SECTION 4. EXPIRATION DATE.** Section 2 of this Act is effective through July 31,
- 10 2001, and after that date is ineffective.
- 11 **SECTION 5. EMERGENCY.** This Act is declared to be an emergency measure.