

February 9, 1999

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1266

Page 1, line 4, replace "Upon completion of a" with "The"

Page 1, line 5, remove "cost-benefit study and approval of the workers compensation board of directors, the"

Page 1, line 6, after "operations" insert "only if the following requirements are satisfied:

1. Completion of a certified appraisal of the building and property to be purchased;
2. Completion of a physical inspection of the building to be purchased demonstrating that the building is structurally sound and suitable for housing bureau operations;
3. Completion of a cost-benefit analysis demonstrating that purchasing a building and property would be economically advantageous in that it would generate a higher yield compared to investing the anticipated purchase price with the same investment allocation as the workers' compensation fund;
4. The cost-benefit analysis must consider alternative locations to house bureau operations;
5. The building and property purchase must include adequate land to satisfy parking requirements of bureau staff and anticipated visitors; and
6. Approval of the purchase by the workers compensation board of directors after consideration of the certified appraisal, physical inspection report, and cost-benefit analysis"

Renumber accordingly