

January 18, 1999

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1209

Page 1, line 3, replace "section" with "sections" and after "26.1-50-06" insert "and 26.1-50-07"

Page 1, line 4, after "fund" insert "and the admitted assets of insurers"

Page 2, after line 18, insert:

"SECTION 3. AMENDMENT. Section 26.1-50-07 of the 1997 Supplement to the North Dakota Century Code is amended and reenacted as follows:

26.1-50-07. Assets of insurers. The amount of a loan made by an insurer or the amount of an insurer's participation in a loan made under this chapter may not be considered or reported on the insurer's annual statement as an admitted asset except to the extent provided under ~~subsection 33 of~~ section 26.1-05-19."

Renumber accordingly