

Fifty-sixth
Legislative Assembly
of North Dakota

ENGROSSED SENATE BILL NO. 2278

Introduced by

Senators Kroeplin, Klein

Representatives Brandenburg, Niemeier, Warner

1 A BILL for an Act to create and enact a new section to chapter 15-27.4 of the North Dakota
2 Century Code, or in the alternative to create and enact a new section to chapter 15.1-12 of the
3 North Dakota Century Code, relating to the use of a dissolved district's unobligated funds.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1.** If House Bill No. 1034 does not become effective, a new section to
6 chapter 15-27.4 of the North Dakota Century Code is created and enacted as follows:

7 **Unobligated funds - Marketability of school.** Within a school district's plan of
8 dissolution under this chapter, moneys that would otherwise be considered unobligated within
9 the meaning of sections 15-27.4-02.1 and 15-27.4-03 may be set aside to maintain a building
10 that, as a result of the dissolution, will no longer be used as a school, in order to enhance its
11 marketability.

12 **SECTION 2.** If House Bill No. 1034 does become effective, a new section to chapter
13 15.1-12 of the North Dakota Century Code is created and enacted as follows:

14 **Unobligated funds - Marketability of school.** Within a school district's plan of
15 dissolution under this chapter, moneys that would otherwise be considered unobligated within
16 the meaning of sections 15-27.4-02.1 and 15-27.4-03 may be set aside to maintain a building
17 that, as a result of the dissolution, will no longer be used as a school, in order to enhance its
18 marketability.