

SENATE BILL NO. 2025

Introduced by

Appropriations Committee

(At the request of the Governor)

1 A BILL for an Act to provide an appropriation for defraying the expenses of various state
2 retirement and investment agencies.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. APPROPRIATION.** The funds provided in this section, or so much of the
5 funds as may be necessary, are hereby appropriated out of any moneys from special funds
6 derived from income, to the retirement and investment agencies listed in this section for the
7 purpose of defraying their expenses, for the biennium beginning July 1, 1999, and ending
8 June 30, 2001, as follows:

9 Subdivision 1.

10 RETIREMENT AND INVESTMENT OFFICE

11 Salaries and wages	\$1,475,280
12 Operating expenses	883,021
13 Equipment	49,200
14 Contingency	<u>82,000</u>
15 Total special funds appropriation	\$2,489,501

16 Subdivision 2.

17 PUBLIC EMPLOYEES RETIREMENT SYSTEM

18 Salaries and wages	\$1,823,047
19 Operating expenses	1,208,468
20 Equipment	7,000
21 Contingency	<u>25,000</u>
22 Total special funds appropriation	\$3,063,515
23 Grand total special funds appropriation in S.B. 2025	\$5,553,016