Fifty-sixth Legislative Assembly of North Dakota

SENATE CONCURRENT RESOLUTION NO. 4011

Introduced by

Senators Redlin, W. Stenehjem

Representatives Drovdal, Gulleson

- 1 A concurrent resolution for the amendment of section 3 of article IX of the Constitution of North
- 2 Dakota, relating to the deposit of public moneys with the state treasurer by the board of

3 university and school lands; and to provide an effective date.

4 STATEMENT OF INTENT 5 This amendment gives the legislative assembly authority to regulate the handling and deposit of 6 public moneys by the board of university and school lands and provides that the amendment 7 will take effect on August 1, 2001. 8 BE IT RESOLVED BY THE SENATE OF NORTH DAKOTA, THE HOUSE OF 9 **REPRESENTATIVES CONCURRING THEREIN:** 10 That the following proposed amendment to section 3 of article IX of the Constitution of 11 North Dakota is agreed to and must be submitted to the qualified electors of North Dakota at 12 the general election to be held in 2000, in accordance with section 16 of article IV of the 13 Constitution of North Dakota.

SECTION 1. AMENDMENT. Section 3 of article IX of the Constitution of North Dakota
is amended and reenacted as follows:

16 **Section 3.** The superintendent of public instruction, governor, attorney general, 17 secretary of state and state treasurer comprise a board of commissioners, to be denominated 18 the "board of university and school lands". Subject to the provisions of this article and any law 19 that may be passed by the legislative assembly, the board has control of the appraisement, 20 sale, rental, and disposal of all school and university lands, and the proceeds from the sale of 21 such lands shall be invested as provided by law. Moneys received by the board and its agents 22 from assets managed by the board must be deposited with the state treasurer unless provided 23 otherwise by the legislative assembly. 24 **SECTION 2. EFFECTIVE DATE.** If approved by the voters, this measure becomes

25 effective on August 1, 2001.