FISCAL NOTE

(Return original and 10 copies)

Bill/Resolution No.: HB 1404 Amendment to: _____

Requested by Legislative Council Date of Request: 1-20-99

1. Please estimate the fiscal impact (in dollar amounts) of the above measure for state general or special funds, counties, cities, and school districts.

Narrative:

Under House Bill No. 1404, annual registration fees for tanks subject to the Petroleum Release Compensation Fund would be reduced from $125 per underground storage tank and $75 per above ground storage tank to a fee of $50 for each tank regardless of whether it is above ground or underground. House Bill No. 1404 would also reduce the appropriation to the Insurance Department for administration of the Fund.

2. **State** fiscal effect in dollar amounts:

	1997-99 Biennium		1999-2001 Biennium		2001-03 Biennium	
	General Fund	Special Funds	General Fund	Special Funds	General Fund	Special Funds
Revenues:	0	0		(640,000)		(640,000)
Expenditures:	0	0		(490)		(110,000)

3. What, if any, is the effect of this measure on the appropriation for your agency or department:
   a. For rest of 1997-99 biennium: 0
   b. For the 1999-2001 biennium: Reduction of $490
   c. For the 2001-03 biennium: Reduction of $110,000

4. **County, City, and School District** fiscal effect in dollar amounts:

1997-99 Biennium			1999-2001 Biennium			2001-03 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts
0	0	0	0	0	0	0	0	0

If additional space is needed, attach a supplemental sheet.

Signed Trent C Heinemeyer

Typed Name Trent C. Heinemeyer

Date Prepared: 1/27/99

Department Insurance Department

Phone Number 328-2440