

SENATE BILL NO. 2321

Introduced by

Senator D. Mathern

Representatives Aarsvold, Keiser, Wald

1 A BILL for an Act to create and enact a new section to chapter 6-09 of the North Dakota
2 Century Code, relating to capitalization requirements for the Bank of North Dakota.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1.** A new section to chapter 6-09 of the North Dakota Century Code is
5 created and enacted as follows:

6 **Capitalization requirements.** The Bank of North Dakota shall maintain a primary
7 capital ratio of at least ten percent. The ratio must be determined in the same manner as the
8 department of banking and financial institutions uses to determine the capital adequacy and
9 maintenance for institutions regulated by that department.