

January 24, 2001

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1025

Page 1, line 18, replace "2,314,750" with "2,237,072"

Page 1, line 19, replace "1,507,730" with "1,500,998"

Page 1, line 20, replace "12,000" with "7,500"

Page 1, line 22, replace "3,859,480" with "3,770,570"

Page 1, line 23, replace "6,649,613" with "6,560,703"

Renumber accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

House Bill No. 1025 - Summary of House Action

	EXECUTIVE BUDGET	HOUSE CHANGES	HOUSE VERSION
Retirement and Investment Office			
Total all funds	\$2,790,133	\$0	\$2,790,133
Less estimated income	<u>2,790,133</u>		<u>2,790,133</u>
General fund	\$0	\$0	\$0
Public Employees Retirement System			
Total all funds	\$3,859,480	(\$88,910)	\$3,770,570
Less estimated income	<u>3,859,480</u>	<u>(88,910)</u>	<u>3,770,570</u>
General fund	\$0	\$0	\$0
Bill Total			
Total all funds	\$6,649,613	(\$88,910)	\$6,560,703
Less estimated income	<u>6,649,613</u>	<u>(88,910)</u>	<u>6,560,703</u>
General fund	\$0	\$0	\$0

House Bill No. 1025 - Public Employees Retirement System - House Action

	EXECUTIVE BUDGET	HOUSE CHANGES	HOUSE VERSION
Salaries and wages	\$2,314,750	(\$77,678)	\$2,237,072
Operating expenses	1,507,730	(6,732)	1,500,998
Equipment	12,000	(4,500)	7,500
Contingency	<u>25,000</u>		<u>25,000</u>
Total all funds	\$3,859,480	(\$88,910)	\$3,770,570
Less estimated income	<u>3,859,480</u>	<u>(88,910)</u>	<u>3,770,570</u>
General fund	\$0	\$0	\$0
FTE	27.00	(1.00)	26.00

Dept. 192 - Public Employees Retirement System - Detail of House Changes

	REMOVE NEW FTE AND RELATED FUNDING ¹	TOTAL HOUSE CHANGES
Salaries and wages	(\$77,678)	(\$77,678)
Operating expenses	(6,732)	(6,732)
Equipment	(4,500)	(4,500)
Contingency		
Total all funds	(\$88,910)	(\$88,910)
Less estimated income	<u>(88,910)</u>	<u>(88,910)</u>
General fund	\$0	\$0
FTE	(1.00)	(1.00)

¹ This amendment removes a one FTE employee benefits programs specialist position and related funding included in the Schafer and Hoeven budget recommendations for conducting member education programs.