

HOUSE BILL NO. 1290

Introduced by

Representatives Nottestad, Cleary

1 A BILL for an Act to amend and reenact subdivision e of subsection 5 of section 6-06-06 of the
2 North Dakota Century Code, relating to the limitation on credit union investment in certain notes
3 or bonds.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1. AMENDMENT.** Subdivision e of subsection 5 of section 6-06-06 of the
6 1999 Supplement to the North Dakota Century Code is amended and reenacted as follows:

7 e. In notes or bonds secured by a security interest or lien upon unencumbered
8 personal property ~~in this state~~, if ~~such~~ the investment does not exceed
9 ~~seventy five~~ ninety percent of the actual cash value of the property secured.