

PROPOSED AMENDMENTS TO ENGROSSED HOUSE BILL NO. 1005

Page 1, line 12, replace "642,551" with "558,166"

Page 1, line 14, replace "2,000" with "2,000"

Page 1, after line 14, insert:

"In lieu of tax payments 1,932,419"

Page 1, line 15, replace "750,587" with "2,598,621"

Renumber accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

House Bill No. 1005 - State Treasurer - Senate Action

	EXECUTIVE BUDGET	HOUSE VERSION	SENATE CHANGES	SENATE VERSION
Salaries and wages	\$651,142	\$642,551	(\$84,385)	\$558,166
Operating expenses	106,036	106,036		106,036
Equipment	2,000	2,000		2,000
In lieu of tax payment			<u>1,932,419</u>	<u>1,932,419</u>
Total all funds	\$759,178	\$750,587	\$1,848,034	\$2,598,621
Less estimated income				
General fund	\$759,178	\$750,587	\$1,848,034	\$2,598,621
FTE	7.00	7.00	(1.00)	6.00

Dept. 120 - State Treasurer - Detail of Senate Changes

	REDUCE ONE ADMINISTRATIVE CLERK POSITION	REDUCE FUNDING FOR DEPUTY TREASURER POSITION ¹	PAYMENTS TO COUNTIES IN LIEU OF PROPERTY TAXES ²	TOTAL SENATE CHANGES
Salaries and wages	(\$56,672)	(\$27,713)		(\$84,385)
Operating expenses				
Equipment				
In lieu of tax payment			<u>\$1,932,419</u>	<u>1,932,419</u>
Total all funds	(\$56,672)	(\$27,713)	\$1,932,419	\$1,848,034
Less estimated income				
General fund	(\$56,672)	(\$27,713)	\$1,932,419	\$1,848,034
FTE	(1.00)	0.00	0.00	(1.00)

¹ Reduces the salary of the Deputy Treasurer by 20 percent.

² To provide an appropriation in accordance with North Dakota Century Code Section 57-06-17.2 relating to payments to counties in lieu of property taxes on carbon dioxide pipeline property.