

FISCAL NOTE

Requested by Legislative Council

04/02/2001

Bill/Resolution No.:

Amendment to: Engrossed
HB 1010

1A. State fiscal effect: *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	1999-2001 Biennium		2001-2003 Biennium		2003-2005 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues	\$0	\$0	(\$104,000)	\$0	\$0	\$0
Expenditures	\$0	\$0	\$9,906	\$104,000	\$9,906	\$0
Appropriations	\$0	\$0	\$9,906	\$104,000	\$9,906	\$0

1B. County, city, and school district fiscal effect: *Identify the fiscal effect on the appropriate political subdivision.*

1999-2001 Biennium			2001-2003 Biennium			2003-2005 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

2. Narrative: *Identify the aspects of the measure which cause fiscal impact and include any comments relevant to your analysis.*

HB 1010 contains the appropriation for the Insurance Department. Section 8 of the bill amends the provision of the law which sets out the salary of the Insurance Commissioner. The Department estimates that the fiscal impact of Section 7 will be an increase in expenditures from the Insurance Regulatory Trust Fund of \$9,906, including salary and benefits, for each of the next two bienniums. This is the amount that exceeds the amount included in Section 1 for the Commissioner's salary and benefits.

Engrossed HB 1010 First Engrossment with Senate Amendments authorizes a payment of \$104,000 from the Insurance Tax Distribution Fund to the Firemen's Association during the 2001-2003 biennium. This appropriation will increase the expenses of the Insurance Tax Distribution Fund by \$104,000. This appropriation will also decrease the revenues to the general fund during the 2001-2003 biennium by \$104,000 because any nonappropriated revenues received by the Insurance Tax Distribution Fund during the 2001-2003 biennium are transferred to the General Fund during the 2001-2003 biennium. Thus, there will be \$104,000 less in the Insurance Tax Distribution Fund during the 2001-2003 biennium to transfer to the General Fund during that biennium.

3. State fiscal effect detail: *For information shown under state fiscal effect in 1A, please:*

A. Revenues: *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

See No. 2 above.

B. Expenditures: *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

See No. 2 above.

C. Appropriations: *Explain the appropriation amounts. Provide detail, when appropriate, of the effect on the biennial appropriation for each agency and fund affected and any amounts included in the executive budget. Indicate the relationship between the amounts shown for expenditures and appropriations.*

See No. 2 above.

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Agency: Insurance Department
Date 04/03/2001
Prepared: