FISCAL NOTE

Requested by Legislative Council 12/26/2000

Bill/Resolution No.: SB 2142

Amendment to:

1A. **State fiscal effect:** Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.

	1999-2001	Biennium	2001-2003	Biennium	2003-2005 Biennium		
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds	
Revenues	\$0	\$0	\$0	\$0	\$0	\$0	
Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	
Appropriations	\$0	\$0	\$0	\$0	\$0	\$0	

1B. County, city, and school district fiscal effect: Identify the fiscal effect on the appropriate political subdivision.

1999-2001 Biennium

2001-2003 Biennium

2003-2005 Biennium

Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

2. **Narrative:** Identify the aspects of the measure which cause fiscal impact and include any comments relevant to your analysis.

The main overall purpose of this bill is to make technical corrections to sections of state law that pertain to business corporations, professional corporations, and limited liability companies.

For the purposes of consistency with existing law for domestic corporations, foreign corporations, and domestic limited liability companies, the bill increases the fee from \$20 to \$50 for the filing of merger documents for a foreign limited liability company so that the merger fees for all four business structures will be the same.

- 3. State fiscal effect detail: For information shown under state fiscal effect in 1A, please:
 - A. **Revenues:** Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.

The revenue impact to the state's general fund is less that \$500.

- B. **Expenditures:** Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.
- C. **Appropriations:** Explain the appropriation amounts. Provide detail, when appropriate, of the effect on the biennial appropriation for each agency and fund affected and any amounts included in the executive budget. Indicate the relationship between the amounts shown for expenditures and appropriations.

Non applicable

Name: Al Jaeger Agency: Secretary of State

Phone Number: 328-2900 **Date** 01/03/2001

Prepared: