FIRST ENGROSSMENT

Fifty-seventh Legislative Assembly of North Dakota

ENGROSSED HOUSE BILL NO. 1416

Introduced by

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Representatives Mahoney, Carlson, Delmore, Wald Senators Cook, D. Mathern

- 1 A BILL for an Act to amend and reenact subsection 2 of section 53-06.1-11 of the North Dakota
- 2 Century Code, relating to allowable expenses for games of chance.

3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- SECTION 1. AMENDMENT. Subsection 2 of section 53-06.1-11 of the North Dakota

 Century Code is amended and reenacted as follows:
 - 2. Allowable expenses may be deducted from adjusted gross proceeds. The allowable expense limit is <u>fifty fifty-one</u> percent of the first two hundred thousand dollars of adjusted gross proceeds per quarter and forty-five percent of the adjusted gross proceeds in excess of two hundred thousand dollars per quarter. In addition, an organization may deduct as an allowable expense:
 - a. Two and one-half percent of the gross proceeds of pull tabs.
 - b. Capital expenditures for security or video surveillance equipment used for controlling games if the equipment is required by section 53-06.1-10 or authorized by rule, and it is approved by the attorney general.