

PROPOSED AMENDMENTS TO ENGROSSED HOUSE BILL NO. 1413

That the Senate recede from its amendments as printed on page 1418 of the House Journal and page 1266 of the Senate Journal and that Engrossed House Bill No. 1413 be amended as follows:

Page 1, line 4, after the semicolon insert "to provide for a report on seed capital investment tax credits;"

Page 4, line 12, overstrike "in any taxable" and insert immediately thereafter "through calendar"

Page 4, line 13, after "year" insert "2002 is limited to one million dollars and after calendar year 2002" and after "is" insert "limited to"

Page 4, after line 17, insert:

**"SECTION 6. SEED CAPITAL INVESTMENT TAX CREDIT REPORT.** The department or division of economic development and finance shall report on usage of the credit under chapter 57-38.5, to the finance and taxation committees of the house of representatives and the senate of the fifty-eighth legislative assembly. The report must be filed at a public hearing of each committee between the first and tenth legislative day of the fifty-eighth legislative assembly and must include information identifying each business that has been certified as a qualifying business under chapter 57-38.5. The aggregate amount of investments in each qualified business as shown by investment reporting forms filed with the director, and any available indicia of success of each qualified business including growth in employment and sales or revenues."

Renumber accordingly