

Fifty-seventh
Legislative Assembly
of North Dakota

ENGROSSED SENATE BILL NO. 2375

Introduced by

Senators Espegard, Grindberg

Representatives Kretschmar, Maragos

- 1 A BILL for an Act to create and enact a new section to title 48 of the North Dakota Century
2 Code, relating to limitations on governing bodies requiring directed suretyship bonds.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1.** A new section to title 48 of the North Dakota Century Code is created and
5 enacted as follows:

6 **Public buildings - Directed surety bonds prohibited.** A governing body may not
7 require any person required to provide a surety bond under this title to furnish financial data to
8 or obtain a surety bond from a specified insurance or surety company or insurance producer.