

Fifty-seventh
Legislative Assembly
of North Dakota

ENGROSSED HOUSE BILL NO. 1084

Introduced by

Industry, Business and Labor Committee

(At the request of Job Service North Dakota)

1 A BILL for an Act to amend and reenact section 52-02-17 of the North Dakota Century Code,
2 relating to the job insurance trust fund and a report to the legislative council.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 52-02-17 of the North Dakota Century Code is
5 amended and reenacted as follows:

6 **52-02-17. Trust fund balance - Report to legislative council.** The job insurance
7 ~~trust fund balance is to be maintained at a level of at least forty million dollars~~ bureau shall
8 ~~report to the legislative council before February fifteenth of each year the actual trust fund~~
9 ~~balance and the targeted modified average high cost multiplier, as of December thirty-first of~~
10 ~~the previous year. In addition, the report must include a projected trust fund balance for the~~
11 ~~next three years. If the fund balance is ever projected to go below forty million dollars, job~~
12 ~~service North Dakota shall notify the members of the budget section, and at the next meeting of~~
13 ~~the budget section job service is to present a report on the condition of the fund, the~~
14 ~~circumstances leading to the decrease in the fund balance, and a proposal on how to increase~~
15 ~~the fund balance back to the minimum balance of forty million dollars.~~