Fifty-seventh Legislative Assembly of North Dakota

SENATE BILL NO. 2101

Introduced by

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Government and Veterans Affairs Committee

(At the request of the Industrial Commission)

- 1 A BILL for an Act to amend and reenact section 54-18-11 of the North Dakota Century Code,
- 2 relating to execution of instruments by the North Dakota mill and elevator association.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- SECTION 1. AMENDMENT. Section 54-18-11 of the North Dakota Century Code is amended and reenacted as follows:
- 6 54-18-11. Name in which business conducted and titles taken Execution of
- 7 written instruments. All business of the association must be conducted under the name of
- 8 "North Dakota mill and elevator association". Title to property pertaining to the operation of the
- 9 association must be obtained and conveyed in the name of the state of North Dakota, doing
- 10 business as the North Dakota mill and elevator association. Written instruments must be
- 11 executed in the name of the state of North Dakota, signed by any two members of the industrial
- 12 commission, of whom the governor must be one, or by the manager of the association within
- 13 the scope of his the manager's authority, as defined by the commission or by other officers,
- 14 employees, or legal counsel of the association when authorized by the industrial commission.
- Any instrument executed prior to August 1, 2001, by the manager, an attorney, or an officer or
- 16 employee of the association, and otherwise proper, is valid and effective.