

## FISCAL NOTE

Requested by Legislative Council

04/04/2001

Bill/Resolution No.:

Amendment to: Engrossed  
HB 1460

**1A. State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

| 1999-2001 Biennium |             | 2001-2003 Biennium |             | 2003-2005 Biennium |             |
|--------------------|-------------|--------------------|-------------|--------------------|-------------|
| General Fund       | Other Funds | General Fund       | Other Funds | General Fund       | Other Funds |

Revenues

Expenditures

Appropriations

**1B. County, city, and school district fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

| 1999-2001 Biennium |        |                  | 2001-2003 Biennium |        |                  | 2003-2005 Biennium |        |                  |
|--------------------|--------|------------------|--------------------|--------|------------------|--------------------|--------|------------------|
| Counties           | Cities | School Districts | Counties           | Cities | School Districts | Counties           | Cities | School Districts |

**2. Narrative:** *Identify the aspects of the measure which cause fiscal impact and include any comments relevant to your analysis.*

Engrossed HB 1460 with Senate Amendments increases the limitation on the aggregate amount of tax credits allowed for investments in Renaissance Fund Corporations and provides for repayment of tax credits in certain situations. The fiscal impact is unknown.

**3. State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

**A. Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

**B. Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

**C. Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, of the effect on the biennial appropriation for each agency and fund affected and any amounts included in the executive budget. Indicate the relationship between the amounts shown for expenditures and appropriations.*

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**Agency:** Tax Department  
**Date:** 04/05/2001

**Prepared:**