

FISCAL NOTE

Requested by Legislative Council
01/26/2001

Bill/Resolution No.:

Amendment to: HB 1066

1A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	1999-2001 Biennium		2001-2003 Biennium		2003-2005 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues	\$0	\$0	\$0	(\$96,000)	\$0	(\$96,000)
Expenditures	\$0	\$0	\$0	\$31,200	\$0	\$16,200
Appropriations	\$0	\$0	\$0	\$15,000	\$0	\$0

1B. **County, city, and school district fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

1999-2001 Biennium			2001-2003 Biennium			2003-2005 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts
\$0	\$0	\$0	\$0	\$0	(\$127,200)	\$0	\$0	(\$112,200)

2. **Narrative:** *Identify the aspects of the measure which cause fiscal impact and include any comments relevant to your analysis.*

If the bill as amended passes, the Common Schools Trust will still pay an estimated \$48,000 in interest and dividend income annually, however the Department will need to spend an estimated \$5,400 more of its appropriation to track dividends and interest on unclaimed property. The software development costs in the amended bill stay the same as in the original bill.

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

A. **Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

Estimated \$48,000 in lost interest and dividend income annually for the Common Schools Trust.

B. **Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

37.5 % of one FTE @ \$1,800 per month times 24 months = \$16,000 for the biennium, plus \$15,000 in software development costs for the first fiscal year of the 2001-03 biennium.

C. **Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, of the effect on the biennial appropriation for each agency and fund affected and any amounts included in the executive budget. Indicate the relationship between the amounts shown for expenditures and appropriations.*

The \$15,000 software development cost is not included in our 2001-03 Executive Budget recommendation.

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Agency: Land Department
Date 01/29/2001
Prepared: