10669.0300

Fifty-seventh Legislative Assembly of North Dakota

## FIRST ENGROSSMENT with Senate Amendments

## ENGROSSED HOUSE BILL NO. 1425

Introduced by

Representatives DeKrey, Brusegaard, Gulleson

- 1 A BILL for an Act to amend and reenact subsection 1 of section 10-06.1-10 of the North Dakota
- 2 Century Code, relating to acquisition of farmland or ranchland by nonprofit organizations; and
- 3 to provide an expiration date.

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## 4 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- 5 **SECTION 1. AMENDMENT.** Subsection 1 of section 10-06.1-10 of the North Dakota 6 Century Code is amended and reenacted as follows:
  - 1. Unless it is permitted to own farmland or ranchland under section 10-06.1-09, the nonprofit organization must have been either incorporated in this state or issued a certificate of authority to do business in this state before January 1, 1985, or, before January 1, 1987, have been incorporated in this state if the nonprofit organization was created or authorized under Public Law No. 99-294 [100 Stat. 418]. A nonprofit organization created or authorized under Public Law No. 99-294 [100 Stat. 418] Nonprofit organizations may acquire no more than twelve fifty thousand acres [4856.228 20234.3 hectares] of land from interest derived from state, federal, and private sources held in its trust fund in this state.
- SECTION 2. EXPIRATION DATE. This Act is effective through July 31, 2011, and after that date is ineffective.