

January 24, 2001

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1025

Page 1, line 18, replace "2,314,750" with "2,237,072"

Page 1, line 19, replace "1,507,730" with "1,500,998"

Page 1, line 20, replace "12,000" with "7,500"

Page 1, line 22, replace "3,859,480" with "3,770,570"

Page 1, line 23, replace "6,649,613" with "6,560,703"

Renumber accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

House Bill No. 1025 - Summary of House Action

| | EXECUTIVE BUDGET | HOUSE CHANGES | HOUSE VERSION |
|------------------------------------|---------------------|------------------|------------------|
| Retirement and Investment Office | | | |
| Total all funds | \$2,790,133 | \$0 | \$2,790,133 |
| Less estimated income | <u>2,790,133</u> | | <u>2,790,133</u> |
| General fund | \$0 | \$0 | \$0 |
| Public Employees Retirement System | | | |
| Total all funds | \$3,859,480 | (\$88,910) | \$3,770,570 |
| Less estimated income | <u>3,859,480</u> | <u>(88,910)</u> | <u>3,770,570</u> |
| General fund | \$0 | \$0 | \$0 |
| Bill Total | | | |
| Total all funds | \$6,649,613 | (\$88,910) | \$6,560,703 |
| Less estimated income | <u>6,649,613</u> | <u>(88,910)</u> | <u>6,560,703</u> |
| General fund | \$0 | \$0 | \$0 |

House Bill No. 1025 - Public Employees Retirement System - House Action

| | EXECUTIVE BUDGET | HOUSE CHANGES | HOUSE VERSION |
|-----------------------|---------------------|------------------|------------------|
| Salaries and wages | \$2,314,750 | (\$77,678) | \$2,237,072 |
| Operating expenses | 1,507,730 | (6,732) | 1,500,998 |
| Equipment | 12,000 | (4,500) | 7,500 |
| Contingency | <u>25,000</u> | | <u>25,000</u> |
| Total all funds | \$3,859,480 | (\$88,910) | \$3,770,570 |
| Less estimated income | <u>3,859,480</u> | <u>(88,910)</u> | <u>3,770,570</u> |
| General fund | \$0 | \$0 | \$0 |
| FTE | 27.00 | (1.00) | 26.00 |

Dept. 192 - Public Employees Retirement System - Detail of House Changes

| | REMOVE NEW FTE AND RELATED FUNDING ¹ | TOTAL HOUSE CHANGES |
|-----------------------|--|---------------------------|
| Salaries and wages | (\$77,678) | (\$77,678) |
| Operating expenses | (6,732) | (6,732) |
| Equipment | (4,500) | (4,500) |
| Contingency | | |
| Total all funds | (\$88,910) | (\$88,910) |
| Less estimated income | <u>(88,910)</u> | <u>(88,910)</u> |
| General fund | \$0 | \$0 |
| FTE | (1.00) | (1.00) |

¹ This amendment removes a one FTE employee benefits programs specialist position and related funding included in the Schafer and Hoeven budget recommendations for conducting member education programs.