

PROPOSED AMENDMENTS TO SENATE BILL NO. 2008

Page 1, line 10, replace "2,708,878" with "2,707,820"

Page 1, line 14, replace "3,479,396" with "3,478,338"

Re-number accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

Senate Bill No. 2008 - Banking and Financial Institutions - Senate Action

	EXECUTIVE BUDGET	SENATE CHANGES	SENATE VERSION
Salaries and wages	\$2,708,878	(\$1,058)	\$2,707,820
Operating expenses	701,818		701,818
Equipment	48,700		48,700
Contingency	<u>20,000</u>		<u>20,000</u>
Total all funds	\$3,479,396	(\$1,058)	\$3,478,338
Less estimated income	<u>3,479,396</u>	<u>(1,058)</u>	<u>3,478,338</u>
General fund	\$0	\$0	\$0
FTE	23.00	0.00	23.00

Dept. 413 - Banking and Financial Institutions - Detail of Senate Changes

	ADJUST MARKET EQUITY SALARY INCREASE ¹	TOTAL SENATE CHANGES
Salaries and wages	(\$1,058)	(\$1,058)
Operating expenses		
Equipment		
Contingency		
Total all funds	(\$1,058)	(\$1,058)
Less estimated income	<u>(1,058)</u>	<u>(1,058)</u>
General fund	\$0	\$0
FTE	0,00	0.00

¹ This amendment reduces, from \$4,484 to \$3,426, the amount provided for a market equity salary increase for the commissioner. The amount included in the bill will provide for a salary increase of \$163 per month for the last 18 months of the biennium.