

# FISCAL NOTE

Requested by Legislative Council

01/15/2001

Bill/Resolution No.: HB 1222

Amendment to:

**1A. State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	1999-2001 Biennium		2001-2003 Biennium		2003-2005 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues						
Expenditures						
Appropriations						

**1B. County, city, and school district fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

1999-2001 Biennium			2001-2003 Biennium			2003-2005 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts

**2. Narrative:** *Identify the aspects of the measure which cause fiscal impact and include any comments relevant to your analysis.*

HB 1222 sets the taxable value of a centrally assessed large-scale wind turbine electric generation unit at 3% of assessed value. Other centrally assessed property has a taxable value of 10% of assessed value. For example, a \$1 million tower would have a taxable value of \$15,000, while other centrally assessed property with a true and full value of \$1 million would have a taxable value of \$50,000. Assuming a tax rate of 300.00 mills, the wind tower would pay \$4500 in annual property taxes; other centrally assessed property of the same value would pay \$15,000 in annual property taxes. Construction of a large-scale wind generation facility is not assumed in the baseline forecast for the next biennium. If HB 1222 is enacted, and if a wind turbine is constructed during 2001, the first assessment date would be January 1, 2002, and the taxes would be payable in January, 2003.

**3. State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

**A. Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

**B. Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

**C. Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, of the effect on the biennial appropriation for each agency and fund affected and any amounts included in the executive budget. Indicate the relationship between the amounts shown for expenditures and appropriations.*

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**Agency:** Tax Department  
**Date** 01/23/2001  
**Prepared:**