

# FISCAL NOTE

Requested by Legislative Council  
01/30/2001

Bill/Resolution No.:

Amendment to: HB 1074

**1A. State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

|                       | 1999-2001 Biennium |             | 2001-2003 Biennium |             | 2003-2005 Biennium |             |
|-----------------------|--------------------|-------------|--------------------|-------------|--------------------|-------------|
|                       | General Fund       | Other Funds | General Fund       | Other Funds | General Fund       | Other Funds |
| <b>Revenues</b>       | \$0                | \$0         | (\$120,000)        | \$120,000   | (\$90,000)         | \$90,000    |
| <b>Expenditures</b>   | \$0                | \$0         | \$0                | \$0         | \$0                | \$0         |
| <b>Appropriations</b> | \$0                | \$0         | \$0                | \$0         | \$0                | \$0         |

**1B. County, city, and school district fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

| 1999-2001 Biennium |        |                  | 2001-2003 Biennium |        |                  | 2003-2005 Biennium |        |                  |
|--------------------|--------|------------------|--------------------|--------|------------------|--------------------|--------|------------------|
| Counties           | Cities | School Districts | Counties           | Cities | School Districts | Counties           | Cities | School Districts |
| \$0                | \$0    | \$0              | \$0                | \$0    | \$4,800          | \$0                | \$0    | \$13,200         |

**2. Narrative:** *Identify the aspects of the measure which cause fiscal impact and include any comments relevant to your analysis.*

The proceeds from these minerals currently benefit the General Fund. This Bill as amended would provide that the funds would be added to the Common Schools Trust Fund and would provide for current and future generations of kindergarten through grade 12 students.

**3. State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

**A. Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

Current oil and gas royalty revenue is approximately \$5,000 per month. This projection assumes the production, as well as oil price, to continue through this biennium. In the 2003-2005 biennium we have assumed a 25% reduction to reflect production decline and lower oil prices. The increase in school districts assumes that we would earn 8% on the funds in the Common Schools Trust Fund.

**B. Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

No additional expenditure is expected; we are currently managing these properties.

**C. Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, of the effect on the biennial appropriation for each agency and fund affected and any amounts included in the executive budget.*

*Indicate the relationship between the amounts shown for expenditures and appropriations.*

No additional appropriation is required.

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**Agency:** Land Department  
**Date** 01/31/2001  
**Prepared:**