

PROPOSED AMENDMENTS TO SENATE BILL NO. 2416

Page 1, line 3, remove "to provide a statement of legislative intent;"

Page 1, line 8, after the first comma insert "in an amount not to exceed \$5,000,000"

Page 1, line 9, after the period insert "The limitation provided in section 54-17.2-23 does not apply to repayments allocable to evidences of indebtedness issued pursuant to this section."

Page 1, line 22, replace "Of the total amount" with "Debt service on the"

Page 1, line 23, remove the first "of" and remove ", a total of"

Page 1, line 24, remove "\$1,500,000", replace "available" with "paid", and replace "to assist in the retirement of" with "collected by the state historical society."

Page 2, remove lines 1 through 8

Renumber accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

This amendment reduces the bonding authorization for capital projects of the State Historical Society from \$8 million to \$5 million, exempts the repayment of bonds from North Dakota Century Code Section 54-17.2-23, and provides that the State Historical Society is responsible for collecting the remaining necessary funding for total capital project costs and is responsible for bond repayment.