

**FIRST ENGROSSMENT
with House Amendments**

Fifty-eighth
Legislative Assembly
of North Dakota

ENGROSSED SENATE BILL NO. 2416

Introduced by

Senators Thane, Lindaas

(Approved by the Delayed Bills Committee)

1 A BILL for an Act to provide an appropriation for capital projects of the state historical society of
2 North Dakota; to authorize the industrial commission to issue and sell bonds for capital
3 projects; and to declare an emergency.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1. PROJECT AUTHORIZATIONS.** The industrial commission, acting as the
6 North Dakota building authority, shall arrange for the funding of the projects authorized in this
7 section, hereby declared to be in the public interest, through the issuance of evidences of
8 indebtedness under chapter 54-17.2, during the biennium beginning July 1, 2003, and ending
9 June 30, 2005. The limitation provided in section 54-17.2-23 does not apply to repayments
10 allocable to evidences of indebtedness issued pursuant to this section. The proceeds of the
11 evidences of indebtedness and other available funds are hereby appropriated during the
12 biennium beginning July 1, 2003, and ending June 30, 2005, for the following projects:

13 Chateau de Mores state historic site interpretive center	\$1,000,000
14 Fort Abercrombie state historic site interpretive center	\$1,000,000

15 The industrial commission shall issue evidences of indebtedness under this section with
16 the condition that lease rental payments need not begin until July 1, 2005. The authority of the
17 industrial commission to issue evidences of indebtedness ends June 30, 2005, but the
18 industrial commission may continue to exercise all other powers granted to it under chapter
19 54-17.2 and this Act and to comply with any covenants entered into before that date.

20 Grand total special funds appropriation	\$2,000,000
--	-------------

21 **SECTION 2. BOND ISSUANCE REPAYMENT RESPONSIBILITY.** Debt service on
22 the evidences of indebtedness issued under the provisions of section 1 of this Act must be paid
23 from federal, local, or donated funds collected by the state historical society.

- 1 **SECTION 3. LEGISLATIVE INTENT - STATE HISTORICAL SOCIETY OF NORTH**
2 **DAKOTA - INTERPRETIVE CENTERS EXPANSION.** It is the the intent of the fifty-eighth
3 legislative assembly that \$600,000 of the required federal, local, or donated funds responsibility
4 as provided in section 2 of this Act, \$300,000 for each interpretive center, must be collected
5 before the state historical society may begin the expansion of the interpretive centers.
6 **SECTION 4. EMERGENCY.** This Act is declared to be an emergency measure.