

Introduced by

Appropriations Committee

(At the request of the Governor)

1 A BILL for an Act to provide an appropriation for defraying the expenses of the securities
2 commissioner.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. APPROPRIATION.** The funds provided in this section, or so much of the
5 funds as may be necessary, are appropriated out of any moneys in the general fund in the state
6 treasury, not otherwise appropriated, and from special funds derived from the investor
7 education and technology fund, to the securities commissioner for the purpose of defraying the
8 expenses of the office of the securities commissioner, for the biennium beginning July 1, 2003,
9 and ending June 30, 2005, as follows:

10 Salaries and wages	\$936,741
11 Operating expenses	<u>468,142</u>
12 Total all funds	\$1,404,883
13 Less estimated income	<u>311,580</u>
14 Total general fund appropriation	\$1,093,303