FISCAL NOTE

Requested by Legislative Council 02/14/2003

Amendment to: SB 2033

1A. **State fiscal effect:** Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.

2001-2003 Biennium 2003-2005 Biennium 2005-2007 Biennium

General Other Funds General Other Funds
Fund Fund Fund

Revenues Expenditures Appropriations

1B. County, city, and school district fiscal effect: Identify the fiscal effect on the appropriate political subdivision.

2001-2003 Biennium 2003-2005 Biennium 2005-2007 Biennium

School School School School Counties Cities Districts Counties Cities Districts

2. **Narrative:** Identify the aspects of the measure which cause fiscal impact and include any comments relevant to your analysis.

This proposal provides for the creation of a new law enforcement retirement system by expanding the eligibility of the national guard plan. Law enforcement personel and correctional officers of political subdivisions would be members of this plan if their employer elects to participate.

- 3. State fiscal effect detail: For information shown under state fiscal effect in 1A, please:
 - A. **Revenues:** Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.
 - B. **Expenditures:** Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.

As amended this bill would have no effect on state expenditures since no state employees would be eligible.

C. **Appropriations:** Explain the appropriation amounts. Provide detail, when appropriate, of the effect on the biennial appropriation for each agency and fund affected and any amounts included in the executive budget. Indicate the relationship between the amounts shown for expenditures and appropriations.

As amended no appropriations would be necessary since no state employees would be eligble for this plan.

Name: Sparb Collins Agency: Public Employees Retirement Plan

Phone Number: 328-3901 **Date Prepared:** 02/16/2003