## **FISCAL NOTE**

## Requested by Legislative Council 01/14/2003

Bill/Resolution No.: HB 1309

1A. **State fiscal effect:** Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.

2001-2003 Biennium 2003-2005 Biennium 2005-2007 Biennium

General Other Funds General Other Funds
Fund Fund Fund

Revenues Expenditures Appropriations

1B. County, city, and school district fiscal effect: Identify the fiscal effect on the appropriate political subdivision.

2001-2003 Biennium

2005-2007 Biennium

School School School School
Counties Cities Districts Counties Cities Districts

2. **Narrative:** Identify the aspects of the measure which cause fiscal impact and include any comments relevant to your analysis.

HB 1309 mandates the retail sale of biodiesel fuel by July 1, 2007. This will have no fiscal impact in the next two biennia. HB 1309 also provides a corporate income tax credit for costs associated with retrofitting facilities for the purpose of producing or blending biodiesel fuel. It is uncertain how many corporations will utilize this credit, or what the costs will be. Therefore, the fiscal impact cannot be determined.

- 3. State fiscal effect detail: For information shown under state fiscal effect in 1A, please:
  - A. **Revenues:** Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.
  - B. **Expenditures:** Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.
  - C. **Appropriations:** Explain the appropriation amounts. Provide detail, when appropriate, of the effect on the biennial appropriation for each agency and fund affected and any amounts included in the executive budget. Indicate the relationship between the amounts shown for expenditures and appropriations.

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