## **FISCAL NOTE**

## Requested by Legislative Council 02/13/2003

Amendment to: HB 1370

1A. State fiscal effect: Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.

> 2001-2003 Biennium 2003-2005 Biennium 2005-2007 Biennium General Other Funds General Other Funds General Other Funds Fund Fund Fund

Revenues **Expenditures Appropriations** 

1B. County, city, and school district fiscal effect: Identify the fiscal effect on the appropriate political subdivision. 2003-2005 Biennium 2001-2003 Biennium 2005-2007 Biennium

School School

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2. Narrative: Identify the aspects of the measure which cause fiscal impact and include any comments relevant to your analysis.

NORTH DAKOTA WORKERS COMPENSATION 2003 LEGISLATION SUMMARY OF ACTUARIAL INFORMATION

BILL DESCRIPTION: Gross Payroll Study

BILL NO: Engrossed HB 1370

SUMMARY OF ACTUARIAL INFORMATION: North Dakota Workers Compensation, together with its actuary, Glenn Evans of Pacific Actuarial Consultants, has reviewed the legislation proposed in this bill in conformance with Section 54-03-25 of the North Dakota Century Code.

The engrossed bill allows Legislative Council to consider studying the feasibility and desirability of calculating workers' compensation premium based on an employee's gross annual wage.

FISCAL IMPACT: No significant fiscal impact on NDWC is anticipated.

DATE: February 14, 2003

- 3. State fiscal effect detail: For information shown under state fiscal effect in 1A, please:
  - A. Revenues: Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.

see narrative

B. Expenditures: Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.

## see narrative

C. **Appropriations:** Explain the appropriation amounts. Provide detail, when appropriate, of the effect on the biennial appropriation for each agency and fund affected and any amounts included in the executive budget. Indicate the relationship between the amounts shown for expenditures and appropriations.

Name:John HalvorsonAgency:NDWCPhone Number:328-3760Date Prepared:02/14/2003