FISCAL NOTE

Requested by Legislative Council

01/21/2003

Bill/Resolution No.: HB 1422

1A. **State fiscal effect:** Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.

	2001-2003 Biennium		2003-2005 Biennium		2005-200	7 Biennium
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues Expenditures Appropriations			(\$27,600)	(\$2,400)		

1B. County, city, and school district fiscal effect:				Identify the fiscal effect on the appropriate political subdivision.					
2001-2003 Biennium 2003-			-2005 Bieni	nium	2005-2007 Biennium				
		School			School			School	
Counties	Cities	Districts	Counties	Cities	Districts	Counties	Cities	Districts	

2. **Narrative:** Identify the aspects of the measure which cause fiscal impact and include any comments relevant to your analysis.

HB 1422 provides an exemption for sales to Indian tribes. If enacted, it is estimated to result in a drop in sales tax revenues totaling \$30,000 for the 2003-05 biennium.

- 3. State fiscal effect detail: For information shown under state fiscal effect in 1A, please:
 - A. **Revenues:** Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.
 - B. **Expenditures:** Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.
 - C. **Appropriations:** Explain the appropriation amounts. Provide detail, when appropriate, of the effect on the biennial appropriation for each agency and fund affected and any amounts included in the executive budget. Indicate the relationship between the amounts shown for expenditures and appropriations.

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Agency:Tax Dept.Date Prepared:01/27/2003