

FISCAL NOTE

Requested by Legislative Council

03/05/2003

REVISION

Bill/Resolution No.: SB 2084

1A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	2001-2003 Biennium		2003-2005 Biennium		2005-2007 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues	(\$24,820)		(\$1,200)		(\$1,200)	
Expenditures						
Appropriations						

1B. **County, city, and school district fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

2001-2003 Biennium			2003-2005 Biennium			2005-2007 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts

2. **Narrative:** *Identify the aspects of the measure which cause fiscal impact and include any comments relevant to your analysis.*

SECTION 3. AMENDMENT. Section 10-04-05(5) request to change the non-profit security registration fee of \$150 annually to an initial registration fee of \$150 and subsequent year registration to be changed to a renewal fee of \$100. This would decrease our General Fund Revenue collection by \$1,200 per biennium.

SECTION 8. AMENDMENT. Section 10-04-10(7) request change of the expiration for Issuer Dealer and Agent renewal fees from May 1 to December 31. This would result in a decrease in our General Fund Revenue collection of \$24,820 (Dealer fees \$18,400 and Agent fees \$6,400) in the current biennium.

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

A. **Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

All changes in revenue would be to business revenue

B. **Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

C. **Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, of the effect on the biennial appropriation for each agency and fund affected and any amounts included in the executive budget. Indicate the relationship between the amounts shown for expenditures and appropriations.*

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