

FISCAL NOTE

Requested by Legislative Council
01/07/2003

REVISION

Bill/Resolution No.: SB 2128

1A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	2001-2003 Biennium		2003-2005 Biennium		2005-2007 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues	\$0	\$0	\$0	\$139,600	\$0	\$148,800
Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Appropriations	\$0	\$0	\$0	\$0	\$0	\$0

1B. **County, city, and school district fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

2001-2003 Biennium			2003-2005 Biennium			2005-2007 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

2. **Narrative:** *Identify the aspects of the measure which cause fiscal impact and include any comments relevant to your analysis.*

This bill is to increase the license fees for consumer finance, money broker, collection agency, and sale of check licenses. The increase will affect the investigation fee for new applications as well as the annual license fee. The consumer division of the Department of Financial Institutions is self funded by collections of these fees.

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

A. **Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

The \$100.00 increase in these fees will be needed to fund the consumer division for the Department of Financial Institutions. The Department will need the increase to fund the 2003-2005 and 2005-2007 biennium. The revenue is used for salary for two FTE's and expenditures incurred by these two employees. The main expenditure incurred by these positions is travel for exams of consumer finance, money broker, collection agency, and sale of check licenses. Without the additional revenue there will be a small shortfall in the 2003-2005 biennium and large shortfall in the 2005-2007 biennium to fund the consumer division.

B. **Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

To addition exepenitures.

C. **Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, of the effect on the biennial appropriation for each agency and fund affected and any amounts included in the executive budget. Indicate the relationship between the amounts shown for expenditures and appropriations.*

No additional appropriations.

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