## **FISCAL NOTE**

## Requested by Legislative Council 01/03/2003

Bill/Resolution No.: SB 2122

1A. **State fiscal effect:** Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.

	2001-2003	Biennium	2003-2005	Biennium	2005-2007 Biennium		
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds	
Revenues	\$0	\$0	\$0	\$0	\$0	\$0	
Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	
Appropriations	\$0	\$0	\$0	\$0	\$0	\$0	

1B. County, city, and school district fiscal effect: Identify the fiscal effect on the appropriate political subdivision.

2001-2003 Biennium

2005-2007 Biennium

2001-2003 Dicililani			2005-2005 Dieminum			2005-2007 Dicililiani			
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts	
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	

2. **Narrative:** Identify the aspects of the measure which cause fiscal impact and include any comments relevant to your analysis.

SB 2122 provides that all viatical settlement licenses will be renewed on the same day each year, namely May 1, rather than on the company anniversary date. The renewal fee will remain the same. There will be no fiscal impact since license fees due for the year 2003 will be prorated to May 1.

- 3. State fiscal effect detail: For information shown under state fiscal effect in 1A, please:
  - A. **Revenues:** Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.

N/A

B. **Expenditures:** Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.

N/A

C. **Appropriations:** Explain the appropriation amounts. Provide detail, when appropriate, of the effect on the biennial appropriation for each agency and fund affected and any amounts included in the executive budget. Indicate the relationship between the amounts shown for expenditures and appropriations.

N/A

Name: Charles E. Johnson Agency: Insurance Department

**Phone Number:** 328-2440 **Date Prepared:** 01/07/2003