Fifty-eighth Legislative Assembly of North Dakota

HOUSE BILL NO. 1379

Introduced by

Representative Klemin

- 1 A BILL for an Act to amend and reenact subsection 2 of section 41-09-09, subsection 2 of
- 2 section 41-09-11, and subsection 7 of section 41-09-13 of the North Dakota Century Code,
- 3 relating to priority of state real estate statutes over related provisions of the Uniform
- 4 Commercial Code.

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BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- SECTION 1. AMENDMENT. Subsection 2 of section 41-09-09 of the North Dakota

 Century Code is amended and reenacted as follows:
 - The Except as provided in section 47-19-41, the application of this chapter to a
 security interest in a secured obligation is not affected by the fact that the
 obligation is itself secured by a transaction or interest to which this chapter does
 not apply.
 - **SECTION 2. AMENDMENT.** Subsection 2 of section 41-09-11 of the North Dakota Century Code is amended and reenacted as follows:
- 2. A transaction, although subject to this chapter, is also subject to section 47-19-41
 and chapters 13-03.1, 35-05, 49-09, and 51-13. In the case of conflict between
 this chapter and any of those statutes, the provisions of those statutes control.
 Failure to comply with any applicable statute has only the effect that is specified
 therein.
- SECTION 3. AMENDMENT. Subsection 7 of section 41-09-13 of the North Dakota
 Century Code is amended and reenacted as follows:
- 7. The Except as provided in section 47-19-41, the attachment of a security interest in a right to payment or performance secured by a security interest or other lien on personal or real property is also attachment of a security interest in the security interest, mortgage, or other lien.