

FIRST ENGROSSMENT

Fifty-eighth  
Legislative Assembly  
of North Dakota

ENGROSSED SENATE BILL NO. 2416

Introduced by

Senators Thane, Lindaas

(Approved by the Delayed Bills Committee)

1 A BILL for an Act to provide an appropriation for capital projects of the state historical society of  
2 North Dakota; to authorize the industrial commission to issue and sell bonds for capital  
3 projects; and to declare an emergency.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1. PROJECT AUTHORIZATIONS.** The industrial commission, acting as the  
6 North Dakota building authority, shall arrange for the funding of the projects authorized in this  
7 section, hereby declared to be in the public interest, through the issuance of evidences of  
8 indebtedness under chapter 54-17.2, in an amount not to exceed \$5,000,000 during the  
9 biennium beginning July 1, 2003, and ending June 30, 2005. The limitation provided in section  
10 54-17.2-23 does not apply to repayments allocable to evidences of indebtedness issued  
11 pursuant to this section. The proceeds of the evidences of indebtedness and other available  
12 funds are hereby appropriated during the biennium beginning July 1, 2003, and ending  
13 June 30, 2005, for the following projects:

14 North Dakota heritage center archives addition-(Phase I of	
15 heritage center expansion project)	\$6,000,000
16 Chateau de Mores state historic site interpretive center	1,000,000
17 Fort Abercrombie state historic site interpretive center	1,000,000

18 The industrial commission shall issue evidences of indebtedness under this section with  
19 the condition that lease rental payments need not begin until July 1, 2005. The authority of the  
20 industrial commission to issue evidences of indebtedness ends June 30, 2005, but the  
21 industrial commission may continue to exercise all other powers granted to it under chapter  
22 54-17.2 and this Act and to comply with any covenants entered into before that date.

23 Grand total special funds appropriation	\$8,000,000
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1           **SECTION 2. BOND ISSUANCE REPAYMENT RESPONSIBILITY.** Debt service on  
2 the evidences of indebtedness issued under the provisions of section 1 of this Act must be paid  
3 from federal, local, or donated funds collected by the state historical society.

4           **SECTION 3. EMERGENCY.** This Act is declared to be an emergency measure.