

PROPOSED AMENDMENTS TO ENGROSSED SENATE BILL NO. 2423

Page 1, line 2, after the second semicolon insert "to provide an appropriation;"

Page 3, after line 4, insert:

"SECTION 4. APPROPRIATION. There is appropriated out of any moneys in the student loan trust fund, not otherwise appropriated, the sum of \$5,200,000, or so much of the sum as may be necessary, to the North Dakota university system for a campus operations pool to be allocated by the state board of higher education to higher education institutions to reduce tuition increases, for the biennium beginning July 1, 2003, and ending June 30, 2005, upon certification by the student loan trust trustee that sufficient moneys remain available to pay all debt service on student loan trust bonds, all required rebate payments to the United States treasury, and all program operating expenses."

Renumber accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

This amendment adds a section to the bill providing a \$5.2 million special funds appropriation from the student loan trust fund to the North Dakota University System for a campus operations pool to be allocated to higher education institutions to reduce tuition increases.