

PROPOSED AMENDMENTS TO ENGROSSED SENATE BILL NO. 2011

That the House recede from its amendments as printed on page 1123 of the Senate Journal and page 1244 of the House Journal and that Engrossed Senate Bill No. 2011 be amended as follows:

Page 1, line 10, replace "926,349" with "925,523"

Page 1, line 11, replace "468,142" with "466,222"

Page 1, line 12, replace "1,394,491" with "1,391,745"

Page 1, line 14, replace "1,082,911" with "1,080,165"

Renumber accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

Senate Bill No. 2011 - Securities Commissioner - Conference Committee Action

	EXECUTIVE BUDGET	SENATE VERSION	CONFERENCE COMMITTEE CHANGES	CONFERENCE COMMITTEE VERSION	HOUSE VERSION	COMPARISON TO HOUSE
Salaries and wages	\$936,741	\$926,349	(\$826)	\$925,523	\$925,523	
Operating expenses	<u>468,142</u>	<u>468,142</u>	<u>(1,920)</u>	<u>466,222</u>	<u>460,462</u>	\$5,760
Total all funds	\$1,404,883	\$1,394,491	(\$2,746)	\$1,391,745	\$1,385,985	\$5,760
Less estimated income	<u>311,580</u>	<u>311,580</u>		<u>311,580</u>	<u>311,580</u>	
General fund	\$1,093,303	\$1,082,911	(\$2,746)	\$1,080,165	\$1,074,405	\$5,760
FTE	8.00	8.00	0.00	8.00	8.00	0.00

Dept. 414 - Securities Commissioner - Detail of Conference Committee Changes

	REDUCES FUNDING FOR INFORMATION TECHNOLOGY COSTS ¹	REDUCES RECOMMENDED FUNDING FOR HEALTH INSURANCE ²	TOTAL CONFERENCE COMMITTEE CHANGES
Salaries and wages		(\$826)	(\$826)
Operating expenses	<u>(\$1,920)</u>		<u>(1,920)</u>
Total all funds	(\$1,920)	(\$826)	(\$2,746)
Less estimated income			
General fund	(\$1,920)	(\$826)	(\$2,746)
FTE	0.00	0.00	0.00

¹ This amendment reduces funding for information technology by \$1,920 from the general fund, which represents a reduction in information technology funding of approximately 5 percent.

² Funding for state employee health insurance premiums is reduced from \$493 to \$488.70 per month.