

PROPOSED AMENDMENTS TO ENGROSSED SENATE BILL NO. 2024

Page 1, line 11, replace "1,776,639" with "1,774,885"

Page 1, line 15, replace "4,845,083" with "4,843,329"

Page 1, line 18, replace "2,638,823" with "2,653,654"

Page 1, line 21, replace "4,373,327" with "4,388,158"

Page 1, line 22, replace "9,218,410" with "9,231,487"

Renumber accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

Senate Bill No. 2024 - Summary of House Action

	EXECUTIVE BUDGET	SENATE VERSION	HOUSE CHANGES	HOUSE VERSION
Retirement and Investment Office				
Total all funds	\$4,864,373	\$4,845,083	(\$1,754)	\$4,843,329
Less estimated income	<u>4,864,373</u>	<u>4,845,083</u>	<u>(1,754)</u>	<u>4,843,329</u>
General fund	\$0	\$0	\$0	\$0
Public Employees Retirement System				
Total all funds	\$4,400,690	\$4,373,327	\$14,831	\$4,388,158
Less estimated income	<u>4,400,690</u>	<u>4,373,327</u>	<u>14,831</u>	<u>4,388,158</u>
General fund	\$0	\$0	\$0	\$0
Bill Total				
Total all funds	\$9,265,063	\$9,218,410	\$13,077	\$9,231,487
Less estimated income	<u>9,265,063</u>	<u>9,218,410</u>	<u>13,077</u>	<u>9,231,487</u>
General fund	\$0	\$0	\$0	\$0

Senate Bill No. 2024 - Retirement and Investment Office - House Action

	EXECUTIVE BUDGET	SENATE VERSION	HOUSE CHANGES	HOUSE VERSION
Salaries and wages	\$1,795,929	\$1,776,639	(\$1,754)	\$1,774,885
Operating expenses	986,444	986,444		986,444
Contingencies	82,000	82,000		82,000
Contracted services	<u>2,000,000</u>	<u>2,000,000</u>		<u>2,000,000</u>
Total all funds	\$4,864,373	\$4,845,083	(\$1,754)	\$4,843,329
Less estimated income	<u>4,864,373</u>	<u>4,845,083</u>	<u>(1,754)</u>	<u>4,843,329</u>
General fund	\$0	\$0	\$0	\$0
FTE	17.00	17.00	0.00	17.00

Dept. 190 - Retirement and Investment Office - Detail of House Changes

	REDUCES RECOMMENDED FUNDING FOR HEALTH INSURANCE 1	TOTAL HOUSE CHANGES
Salaries and wages	(\$1,754)	(\$1,754)
Operating expenses		
Contingencies		
Contracted services		
Total all funds	(\$1,754)	(\$1,754)
Less estimated income	<u>(1,754)</u>	<u>(1,754)</u>
General fund	\$0	\$0
FTE	0.00	0.00

¹ This amendment reduces the funding for state employee health insurance premiums from \$493 per month to \$488.70 per month.

Senate Bill No. 2024 - Public Employees Retirement System - House Action

	EXECUTIVE BUDGET	SENATE VERSION	HOUSE CHANGES	HOUSE VERSION
Salaries and wages	\$2,666,186	\$2,638,823	\$14,831	\$2,653,654
Operating expenses	1,484,504	1,484,504		1,484,504
Contingencies	<u>250,000</u>	<u>250,000</u>		<u>250,000</u>
Total all funds	\$4,400,690	\$4,373,327	\$14,831	\$4,388,158
Less estimated income	<u>4,400,690</u>	<u>4,373,327</u>	<u>14,831</u>	<u>4,388,158</u>
General fund	\$0	\$0	\$0	\$0
FTE	29.00	29.00	0.00	29.00

Dept. 192 - Public Employees Retirement System - Detail of House Changes

	REDUCES RECOMMENDED FUNDING FOR HEALTH INSURANCE ¹	ADDS FUNDING OMITTED IN EXECUTIVE BUDGET FOR NEW EMPLOYEE ²	TOTAL HOUSE CHANGES
Salaries and wages	(\$2,993)	\$17,824	\$14,831
Operating expenses			
Contingencies			
Total all funds	(\$2,993)	\$17,824	\$14,831
Less estimated income	<u>(2,993)</u>	<u>17,824</u>	<u>14,831</u>
General fund	\$0	\$0	\$0
FTE	0.00	0.00	0.00

¹ This amendment reduces the funding for state employee health insurance premiums from \$493 per month to \$488.70 per month.

² This amendment adds funding of \$11,832 for health benefits and \$5,992 for a classification change for a new FTE position added to the Public Employees Retirement System, which were omitted in the executive budget recommendation.