

FISCAL NOTE
Requested by Legislative Council
02/06/2003

Amendment to: SB 2154

1A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	2001-2003 Biennium		2003-2005 Biennium		2005-2007 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Expenditures	\$0	\$0	\$549,733,990	\$0	\$549,733,990	\$0
Appropriations	\$0	\$0	\$0	\$0	\$0	\$0

1B. **County, city, and school district fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

2001-2003 Biennium			2003-2005 Biennium			2005-2007 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts
\$0	\$0	\$0	\$0	\$0	\$549,733,990	\$0	\$0	\$549,733,990
					0			0

2. **Narrative:** *Identify the aspects of the measure which cause fiscal impact and include any comments relevant to your analysis.*

NOTE:

This note has been prepared to reflect no change in funding from the executive budget. This will require the payment rate in Engr. SB 2154 to be amended to \$2,550 and \$2,674 (from \$2,497 and \$2,589 as currently written) to reflect the changes in the mill deduct contained in SB 2182, which has been passed by the Senate.

SUMMARY:

The bill sets the per student payment amount for foundation aid for the 2001-2003 biennium, changes the weighting factor adjustment percentages to 85% the first year and 100% the second year, and establishes the reimbursement rates for reimbursing districts for increasing teacher compensation.

SIGNIFICANT AMENDMENTS IN ENGR SB 2154:

- combines the high school weighting factor categories of 0-74 students and 75-149 students into one high school category 0-149 students.
- changes the formula for the supplemental equity payment and provides for an appropriation of \$5,000,000.
- increases the minimum salary for each full-time teacher under contract for a nine-month period to a base salary of \$20,500 the first year and \$21,500 the second year.
- provides for an appropriation of \$1,500,000 for the purpose of providing reorganization bonuses under 15.1-12-11.1.

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

A. **Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

