

Introduced by

Representative Delzer

1 A BILL for an Act to create and enact a new section to chapter 54-44.1 of the North Dakota
2 Century Code, relating to contingent Bank of North Dakota transfers to the general fund.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1.** A new section to chapter 54-44.1 of the North Dakota Century Code is
5 created and enacted as follows:

6 **Bank of North Dakota transfers to the general fund - Adjustments.** The director of
7 the budget shall reduce any transfer authorized by the legislative assembly from the Bank of
8 North Dakota to the general fund which is contingent on a shortfall in revenues to the general
9 fund. The reduction required by this section must equal the amount of unspent general fund
10 appropriation authority at the end of the biennium which is in excess of the unspent general
11 fund appropriation authority estimated by the legislative assembly during the most recently
12 adjourned session.