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Fifty-ninth Legislative Assembly of North Dakota

FIRST DRAFT: Prepared by the Legislative Council staff for the

Economic Development Committee August 2004

Introduced by

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- 1 A BILL for an Act to create and enact a new section to chapter 54-60 of the North Dakota
- 2 Century Code, relating to the commissioner of commerce's duty to identify target industries and
- 3 to report to the legislative council.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA: 4

SECTION 1. A new section to chapter 54-60 of the North Dakota Century Code is created and enacted as follows:

Target industries - Report to legislative council. The commissioner shall identify target industries on which the commissioner shall focus economic development efforts. The commissioner shall designate one of these target industries as a special focus target industry. In identifying and updating target industries, the commissioner shall solicit the advice of the foundation and the North Dakota university system. The commissioner may contract for the 12 services of a third party in identifying target industries. The commissioner shall report biennially 13 to the legislative council. This report must include information regarding the process used and 14 factors considered in identifying and updating the target industries, the specific tactics the 15 department has used to specifically address the needs of the target industries, the unique 16 tactics and the specific incentives the department has used to support the growth of the special 17 focus target industry, and any recommended legislative changes necessary to better focus 18 economic development services on these industries.