

Introduced by

1 A BILL for an Act to provide for a study of how to stimulate technology commercialization and
2 for a report to the legislative council.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. TECHNOLOGY COMMERCIALIZATION STUDY - REPORT TO**

5 **LEGISLATIVE COUNCIL.** During the 2005-06 interim, the [department of commerce] [state
6 board of higher education] shall conduct a study of incentives the state could adopt to serve as
7 catalysts for stimulating more efficient commercialization of new technologies. The study must
8 include consideration of leveraging research, capital, and entrepreneurs; include consideration
9 of successful actions taken by other states to increase technology commercialization; and focus
10 on approaches that are specifically tailored to the state's unique circumstances. The
11 [department] [board] may contract with a third party to conduct the study. Before July 1, 2006,
12 the [commissioner of commerce] [chancellor of the North Dakota university system] shall report
13 to the legislative council the outcome of the study and identify proposed legislative changes
14 necessary to implement any recommendations to stimulate technology commercialization in this
15 state.