

50999.0100

Fifty-ninth  
Legislative Assembly  
of North Dakota

Introduced by

1 A BILL for an Act

2 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

1           **SECTION 134.** Section 45-10.1-71 of the North Dakota Century Code is created and  
2 enacted as follows:

3           **45-10.1-71. Audit reports and audit of limited partnerships receiving state**  
4 **subsidies for production of alcohol or methanol for combination with gasoline.** Any  
5 limited partnership that produces agricultural ethyl alcohol or methanol within this state and  
6 which receives a production subsidy from the state, whether in the form of reduced taxes or  
7 otherwise, shall submit an annual audit report, prepared by a certified public accountant based  
8 on an audit of all records and accounts of the limited liability partnership, to the legislative audit  
9 and fiscal review committee. The audit must be submitted within ninety days of the close of the  
10 taxable year of the limited partnership. Upon request of the legislative audit and fiscal review  
11 committee, the state auditor shall conduct an audit of the records and accounts of any limited  
12 partnership required to submit an annual report under this section.

13           **SECTION 135.** Section 45-10.1-72 of the North Dakota Century Code is created and  
14 enacted as follows:

15           **45-10.1-72. Foreign trade zones.**

16           1. As used in this section, unless the context otherwise requires:  
17           a. "Act of Congress" means the Act of Congress approved June 18, 1934,  
18           entitled an act to provide for the establishment, operation, and maintenance of  
19           foreign trade zones and ports of entry of the United States, to expedite and  
20           encourage foreign commerce and for other purposes, as amended, and  
21           commonly known as the Foreign Trade Zone Act of 1934 [48 Stat. 998;  
22           19 U.S.C. 81a et seq.], as amended. ...

**NOTE:**

**45-22-26. Audit reports and audit of limited liability partnerships receiving state subsidies for production of alcohol or methanol for combination with gasoline.** Any limited liability partnership that produces agricultural ethyl alcohol or methanol within this state and which receives a production subsidy from the state, whether in the form of reduced taxes or otherwise, shall submit an annual audit report, prepared by a certified public accountant based on an audit of all records and accounts of the limited liability partnership, to the legislative audit and fiscal review committee. The audit must be submitted within ninety days of the close of the taxable year of the limited liability partnership. Upon request of the legislative audit and fiscal review committee, the state auditor shall conduct an audit of the records and accounts of any limited liability partnership required to submit an annual report under this section.