

MICROFILM DIVIDER

OMB/RECORDS MANAGEMENT DIVISION

SFN 2053 (2/85) 5M



ROLL NUMBER

DESCRIPTION

1113

2005 HOUSE INDUSTRY, BUSINESS AND LABOR

HB 1113

2005 HOUSE STANDING COMMITTEE MINUTES

BILL/RESOLUTION NO. HB1113

House Industry, Business and Labor Committee

☐ Conference Committee

Hearing Date 1-18-05

Tape Number

1

Side A

x

Side B

Meter #

1052----3897

Committee Clerk Signature



Minutes:

Chairman Keiser: opened the meeting.

Laurie Wolf, Director of Agent Licensing and Investigations, Division for the ND Ins. Dept:
testified in support of HB1113)(see attached testimony)

Rep. Dosch: would this include all lines of insurance?

Wolf: All of your major lines of insurance by law, that you were required to report to the board.

Karl Rakow, RFC, CSA, RHU, LUTCF: appeared in support of HB1113. (see attached
testimony)

Rep. Johnson: What would you consider to be an active membership and how would you keep
track of membership impact?

Rakow: It's active membership, so there's a roll of pd members as of Jan 1st each yr. that you
would have prior to session & would be submitted to the dept.

Rep. Johnson: active means just a member, it doesn't mean you have to have any Continuing Education, just means you've paid your dues to be a member?

Rakow: if you're a member, you adhere to the ethics standard & everything involved with the assoc., but yes, when you pay your dues you are a member, but when they are brought forward for membership there are standards and criteria to meet before being granted membership.

Members do adhere to the guidelines set up for Continued Ed by the state.

Rep. Ekstrom: active members wouldn't necessarily go to conventions, or if they do they wouldn't necessarily go to the workshops?

Rakow: true, but the last 2 or 3 sessions the national assoc. has changed, other than the opening and closing meetings, everything else is workshops of choice with 30 - 40 to pick from, depending on your specific field.

Rep. Kasper: what are the annual dues, including national dues? How many assoc. are there in ND? How often do the assoc. have their meetings?

Rakow: (1) approx. dues in Bismarck \$255/yr & Fargo \$300/yr (2) 7 assoc. in ND (about 500 members) (3) 9 meetings/yr with summers off.

Rep. Kasper: what do you do at the meetings?

Rakow: general business & as any organization, there's the budget, Continued Ed speaker, approved by the Insurance Dept., plus discussing business with other professionals attending, there's value that can't be measured.

Rep. Amerman: if they don't meet your criteria for the organization to become a member, do you have to give them membership & what criteria do they have to meet?

Rakow: they need to be a Licensed Insurance Agent, so they've met those guidelines. Most people they've asked to come into the business because they thought they would enhance the membership and are found through word of mouth, so they've already met the criteria.

Rep. Nottestad: if you had members who were in your organization & didn't attend the meetings, but kept the criteria, it's membership, having nothing to do with attending meetings, how would you propose to police this?

Rakow: If you're a member of the organization, you're a member; there are no requirements to come to the meetings. If they come there are Continuing Ed hours, but there's no way to police that. In the same respect, someone whose not looking at this as a profession is not going to spend the money to belong to the organization.

Rep. Dosch: The crux of this bill is to bring us into compliance with the National Uniform License and Standards ... is it acceptable to this organization to allow licensing or getting additional hours by virtue of a membership? The NAIC requires these educational hours as part of their standards, now you want us to grant credit just for being part of a membership? Does the NAIC accept that as part of these educational hours, if they're requiring the 24 hours of Continuing Ed, is this an acceptable method of getting 2 of those 24 hours?

Rakow: other states have done it ... I don't know the technicality of it ... the NAIC requires continuing Ed hours.

Rep. Dietrich: looks like the hours are going from 30 hours a biennium to 24 hours ... 15 yr. to 12 hours a yr., so you're already reducing 3 hours & you're proposing to go down 2 further hours? So in that passage, you'd only have 10 hours of Continuing Ed/yr?

Rep. Thorpe: where do you normally hold your meetings?

Rakow: for years they use to be at the Royal Fork before they closed, and right now they're at the

AmVets. Board meeting from 10:30 - 11:30 AM: Business Meeting from 11:30 AM-Noon:
Continued Ed speaker from Noon -1:00 or 1:30 PM.

Chairman Keiser: your handout indicates that in Oklahoma they may be granted by the dept.; are you asking that they may be granted or that they would be automatically granted as membership?

Rakow: with the quality of people we have in ND, we ask that the commission is granted. Our local membership is made up of people who have been there from 10-51 years; we're dealing with the cream of the crop of our profession.

Kent Olson, Ex Director of ND Professional Ins Agents Assoc.: appeared in support of the bill, they are an assoc. of property casualty agents around the state with about 250 members agencies which would encompass 800-900 licensed agents. They support the bill to reduce the hours because it reduces some of the cost associated with Continuing Ed. The only problem is the 3 hours of ethics ... how do you teach ethics? It's defined as moral values ... not sure it can be done in 3 hours every 3 years. His recommendation, if it were going to limit 3 hours to a particular topic such as ethics, let it be in the 1st years of license ... when you get licensed you have to report in 2 years your hours and have the ethics taught at that time. There are other states handling it that way. The other recommendation would be to question, is 3 hours worth it? The concern we have is, if you have 3 hours of the 24 to ethics every 2 years., then should we, for example, skip the 3 hours for Homeowners or Long Term Care ... shall we specifically identify topics in the CE? In the past, the current CE office, since about 1976, has been open ended ... if

you're licensed you can get your hours in any course approved by the Insurance Dept. for

Continuing Ed. You can get that online, in the classroom, college setting or associations. We're a little leery of identifying 3 hours of a topic that might a little tough to teach ... either you have it or you don't. Other than that, we would support the bill.

Rep. Keiser: Any questions?

Rep. Dosch: Do you have any comments in regards to Karl's suggestion that include the credit for 2 hours?

Olson: The recommendation that we would have is that all assoc. members in ND would get the 2 hr credit.

Rep. Froseth: is there a definition of the code of ethics in the NAIC guidelines. There's a lot of professions that have a distinct definition of a word in their guidelines, is there a definition how the ethics are used in the insurance industry that need to be studied?

Olson: I'm not familiar with the NAIC code of ethics. Our association, nationally & in ND, does not have a code of ethics due to legal reasons or errors in omissions. We have ethics, we don't have a code.

Rep. Keiser: do you think there is such a thing as a moral hazard in the insurance business?

Olson: yes, galore

Rep. Keiser: there is something like a moral hazard with agents?

Olson: in the reflection of society, I'd say yes.

Rep. Keiser: so it may replace a question of ethics.

Olson: yes, we might need it every Sunday.

Rep. Keiser: Your comment that the agents may not want to course on ethics every 2-3 years, because once it's taken, it will very repetitive. What about an option where the commissioner and his dept. would identify areas on an annual basis that they think that 3 hours of credit must concentrate on?

Olson: excellent idea! We're doing that now, because we will talk about insurance statutes to our members at this time of the year, the effect of it. Other times we'll talk about long term care, health savings accounts; we're doing a lot of information to our members HSA's, those are issues that need specific training that would fit into this category.

Rep. Keiser: anyone else here in support of HB 1113?

Rep. Kasper: I have a question for **Commissioner Poolman**. He was asked & came up for verification & to answer some of the questions that were asked. Jim every year your dept. & traditionally for many years the insurance commissioner has gone around the state & has your annual meetings on the state of the insurance dept., but in those annual mtgs. you talk about the negative things that have happened with agents, would your dept. be able to fashion a ethics course around your annual mtgs. around this date & solve the dilemma we heard of?

Jim Poolman, Insurance Commissioner: Yes we do an agent forum all around the state, we hit all corners of the state & we would consider part of what we do in those agent forums ethics & we go through all the legislation that's been proposed or legislation coming down from our office & on the off years (after the legislation) we go through all the legislation that passed. Part of the ethical standard, is following state law, so we would consider that part of the ethics requirement that your considering today. The other piece of that, we already have ethics courses approved

within our dept. that are on a variety of topics, that would not necessarily be repetitive for agents to consider.

Rep. Kasper: Could you answer the question Rep Dosch raised about the NAIC model & whether or not it would accept these credits as part of the 24?

Poolman: yes they would ... we do not necessarily define ethics in the NAIC standard, it is not a model, it's just a standard that the commissioners have adopted. The ethics pieces are left up to the commissioner to decide what substandard would meet in their individual state. Also, it was mentioned that different states allow for professional organizations to have credit, it is our guess & our feeling that commissioners will be moving away from that standard, those states that have already adopted that, to bring themselves into compliance with the standard that's already been accepted by the NAIC for uniformity.

Chairman Keiser: would it make any sense for us to amend the bill to give you the authority to designate the content area that must be covered in the 3 hours?

Poolman: we already have that authority, because we approve the courses that are eligible for CE credit so by passing the 3 CE hours in ethics, we would already have the ability to do so because of the course approval.

Chairman Keiser: your dept. is saying this coming year, of the courses approved, 3 hours must be in ethics, next year 3 hours must be in a course related to HSA, then the next year the 3 hours must be in this area for all agents because those are emerging & it should be a requirement that agents be brought up to speed in those areas.

Poolman: that would be fine, but from the standpoint that this CE requirement applies to all major lines of insurance & so there would be different areas that the areas for property & casualty

insurance would be different than the areas for life & health insurance so we would be setting different standards for cross lines. Again, we think we already have the ability to do that, but if you'd like to make that change to make you feel more comfortable, OK.

Rep. Dietrich: What is the delivery of the CE hours, how do you deliver those hours?

Poolman: more than likely through course work. The change in the law allows for self study & more self study, for example: if a company sponsored a specific ethics course, that would be filed with our office & we would approve that ethics course if it met the CE guidelines in the dept., so it can be through a variety of delivery systems that are out there.

Rep. Keiser: anyone else to testify in support or opposition to 1113?

Hearing closed.

2005 HOUSE STANDING COMMITTEE MINUTES

BILL/RESOLUTION NO. HB1113

House Industry, Business and Labor Committee

☐ Conference Committee

Hearing Date 1-19-05

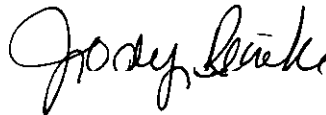
Tape Number
3

Side A

Side B
x

Meter #
32.6-37.0

Committee Clerk Signature



Minutes:

Chairman Keiser: Reopened the meeting. All committee members were present.

Representative Kasper: This has been my industry for 30 years. The fact that the department is coming in to reduce the number of education hours is a huge step for the people in our industry, and then for my legislative relations to come and ask us to give them 3 more credits for being a member of the association is a reach. In Fargo we have roughly 250 members, at our monthly meetings we have 70-80 members show up. I don't think that is right I would oppose the amendment.

Representative Ekstrom: I feel pretty much the same way, we are cutting back on the number of hours, we are cutting back on the ethics, but I agree with Kasper.

Representative Ekstrom: I move a **DO PASS** on HB 1113.

Representative Nottestad: **SECOND** the **DO PASS** motion.

Motion carried. **VOTE: 14-YES 0-NO 0-Absent.**

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House Industry, Business and Labor Committee

Bill/Resolution Number HB1113

Hearing Date 1-19-05

Representative Clark will carry the bill on the floor.

Meeting adjourned.

Date: 1-19-05
Roll Call Vote #: 1

2005 HOUSE STANDING COMMITTEE ROLL CALL VOTES
BILL/RESOLUTION NO. HB 1113

House

INDUSTRY, BUSINESS AND LABOR

Committee

☐ Check here for Conference Committee

Legislative Council Amendment Number

Action Taken

Do Pass

Motion Made By

Rep. Ekstrom

Seconded By

Rep. Nottestad

Representatives	Yes	No
G. Keiser-Chairman		
N. Johnson-Vice Chairman		
Rep. D. Clark		
Rep. D. Dietrich		
Rep. M. Dosch		
Rep. G. Froseth		
Rep. J. Kasper		
Rep. D. Nottestad		
Rep. D. Ruby		
Rep. D. Vigesaa		

Representatives	Yes	No
Rep. B. Amerman	X	
Rep. T. Boe	X	
Rep. M. Ekstrom	X	
Rep. E. Thorpe	X	

Total (Yes)

14

No

0

Absent

0

Floor Assignment

Rep. Clark

If the vote is on an amendment, briefly indicate intent:

REPORT OF STANDING COMMITTEE (410)
January 20, 2005 7:00 a.m.

Module No: HR-13-0740
Carrier: Clark
Insert LC: . Title: .

REPORT OF STANDING COMMITTEE

HB 1113: Industry, Business and Labor Committee (Rep. Keiser, Chairman)
recommends **DO PASS** (14 YEAS, 0 NAYS, 0 ABSENT AND NOT VOTING).
HB 1113 was placed on the Eleventh order on the calendar.

2005 SENATE INDUSTRY, BUSINESS AND LABOR

HB 1113

2005 SENATE STANDING COMMITTEE MINUTES

BILL/RESOLUTION NO. HB 1113

Senate Industry, Business and Labor Committee

☐ Conference Committee

Hearing Date 3-08-05

Tape Number

1

Side A

Side B

xxxx

Meter #

1400-1919

Committee Clerk Signature



Minutes: **Chairman Mutch** opened the hearing on HB 1113. **Senator Fairfield** was absent.

HB 1113 relates to continuing education requirements for insurance producers and consultants.

Jim Poolman, North Dakota Insurance Commissioner, introduced the bill.

Poolman: HB 1113, changes the requirements for continuing education for licensed insurance producers in North Dakota. We are trying to move to a uniform licensing standard across the country. Our participation in that is this bill, which changes from fifteen CE requirements per year, to twenty-four hours. It also adds a requirement that those hours must be in the area of ethics. That is the uniform standard being used across the country.

Senator Klein: This was a work between your office and the producers?

Poolman: Yes. From the standpoint of the NAIC.

Senator Krebsbach: We are working toward the national requirements. This still doesn't put us ahead of any of the other state requirements?

Page 2

Senate Industry, Business and Labor Committee

Bill/Resolution Number HB 1113

Hearing Date 3-08-05

Poolman: No.

Senator Espegard: You could do all of this at home, correct?

Poolman: Correct.

Senator Klein: We are still maintaining uniformity?

Poolman: Correct, that is what the bill is for.

Terry Weisz, North Dakota Insurance and Financial Advisors, stated support for the bill.

Senator Espegard moved a DO PASS. Senator Klein seconded.

Roll Call Vote: 6 yes. 0 no. 1 absent.

Carrier: Senator Krebsbach

Date: 3-8-05
Roll Call Vote #: 1

2005 SENATE STANDING COMMITTEE ROLL CALL VOTES
BILL/RESOLUTION NO. 1113

Senate Industry, Business, and Labor

Committee

☐ Check here for Conference Committee

Legislative Council Amendment Number

Action Taken

Do Pass

Motion Made By

Espegard

Seconded By

Klein

Senators	Yes	No	Senators	Yes	No
Chairman Mutch	X		Senator Fairfield	X	
Senator Klein	X		Senator Heitkamp	X	
Senator Krebsbach	X				
Senator Espegard	X				
Senator Nething	X				

Total (Yes)

16

No

0

Absent

1

Floor Assignment

Krebsbach

If the vote is on an amendment, briefly indicate intent:

REPORT OF STANDING COMMITTEE (410)
March 8, 2005 1:15 p.m.

Module No: SR-42-4398
Carrier: Krebsbach
Insert LC: . Title: .

REPORT OF STANDING COMMITTEE

HB 1113: Industry, Business and Labor Committee (Sen. Mutch, Chairman) recommends DO PASS (6 YEAS, 0 NAYS, 1 ABSENT AND NOT VOTING). HB 1113 was placed on the Fourteenth order on the calendar.

2005 TESTIMONY

HB 1113

January 18, 2005

Industry, Business & Labor Committee
George J. Keiser, Chairman

My Name is Karl Rakow, RFC, CSA, RHU, LUTCF, and I submit this testimony on behalf of the North Dakota Association of Insurance and Financial Advisors.

We are in support of the Insurance Commissioners request to change the continued education hours to 12 hours per year (24 over the two year reporting period), but with one proposed change or amendment.

We would like to have a credit of 2 hours per year for active annual membership in the National Association of Insurance and Financial Advisors. Our organization has about 500 members statewide. Our members have made a professional commitment to their clients and our industry. Our mentorship program guidelines set up by our organization attempt to help members to get the most out of our educational opportunities available through our national association's database.

In the short time I had to prepare for this testimony I found several states that have already implemented this type of credit. I did not have time to check all states.

- Louisiana allows 4 credit hours over their two year reporting period for association membership.
- Arkansas allows 2 hours per year for association membership.
- Oklahoma allows 1 hour per year for association membership.

We would ask the committee to amend the proposed bill to allow two hours credit per year for active members of North Dakota Association of Insurance and Financial Advisors. These members are also all members of our National Association of Insurance and Financial Advisors.

Thank you for your thoughtful consideration.

ENROLLED

ACT No. 65

Regular Session, 2003

SENATE BILL NO. 229

BY SENATOR HOLLIS

AN ACT

To enact R.S. 22:1193(K), relative to continuing education requirements for renewal of insurance licenses; to provide for the granting of continuing education credits to certain licensed agents and brokers active for participation in certain industry organizations; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 22:1193(K) is hereby enacted to read as follows:

§1193. Continuing education requirements

* * *

R.S. 22:1193(K) is all new law.

K. The department may grant four continuing education credits, as determined by the commissioner, to a licensed agent or broker who is a member of, and actively participates in, a state or national insurance association.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED:

Page 1 of 1

CODING: Words in ~~struck through~~ are deletions from existing law; words **underscored and boldfaced** are additions.

December 10, 1999

BULLETIN 15-99

TO: ALL LICENSED INSURERS, ALL LICENSED HEALTH MAINTENANCE ORGANIZATIONS, ALL LICENSED FARMERS' MUTUAL AID ASSOCIATIONS, ALL LICENSED HOSPITAL AND MEDICAL SERVICE CORPORATIONS, ALL LICENSED COURSE PROVIDERS, ALL INSURER AND AGENT TRADE ASSOCIATIONS, AND OTHER INTERESTED PARTIES

FROM: ARKANSAS INSURANCE DEPARTMENT

SUBJECT: READOPTION OF RULE AND REGULATION 50, "AGENTS CONTINUING EDUCATION", EFFECTIVE NOVEMBER 10, 1999

The Insurance Department has now readopted Rule and Regulation 50, "Agents Continuing Education." Readopted Rule 50 shall be effective on and after November 10, 1999.

Major changes made to the Rule for its final adoption AFTER the public hearing at the Department on October 19, 1999 include:

- 1) The effective date in Section 3 of April 15, 1998 is an error. There was an error in the Section 3, Page 1 of the original amendment to the rule. The effective date should be the date the rule was made a public record, November 10, 1999.
- 2) Insertion in Section 4 of the exemption from this rule for "Licensed insurance consultants for life, disability, property or casualty insurance, or for other lines of insurance" and "Nonresident agents and brokers in the first full year of resident licensing following the year after a change in the state of domicile or residency to the State of Arkansas; but thereafter annually or otherwise in accordance with insurance continuing education laws, and rules and regulations of the commissioner." These additions are made pursuant to Act 657 of the 1999 legislative session.
- 3) Adding new language on Correspondence Courses in Section 5, subsection B, Nos. 10 & 12. Insertion in subsection "10" of the following language "Any correspondence courses, including, but not limited to, correspondence courses offered via the Internet." Insertion of subsection "12" with the following language "Subject to approval by the commissioner, the active annual

★ membership of the licensed agent or broker in local, regional, state or national professional insurance organizations or associations may be approved for up to two (2) annual hours of instruction. These hours shall be credited upon timely filing with the commissioner or his designee appropriate written evidence acceptable to the commissioner of such active membership in the organization or association."

- 4) Adding new language concerning Excess Education Hours in Section 9, subsection C. The following language was added "Excess hours in the amount required pursuant to this rule may be carried forward to the next calendar year. Continuing education carried forward to the following calendar year shall expire upon commencement of the third year following completion of the hours."

Please contact the License Division at 501-371-2750 with any questions or for forms;
Contact the Legal Division for copies of the new Rule 50, at 501-371-2820.


MIKE PICKENS
INSURANCE COMMISSIONER

7-23-03
Sent to Gary
Steuck

Oklahoma Statutes Citationized

Title 36. Insurance

Chapter 1

Agents Licensing Act

Article Article 14A

Section 1435.29 - Continuing Insurance Education - Approval of Courses and Providers of Continuing Education - Fees - Rules and Regulations

**This Statute Will Go Into Effect
On: 11/01/2003
See Historical Data for Current Version**

Cite as: O.S. §. ____

A. 1. Each insurance producer shall, biennially, complete not less than fourteen (14) clock hours of continuing insurance education which shall cover subjects in the lines for which the insurance producer is licensed. Such education may include a written or oral examination.

Each customer service representative shall, biennially, complete not less than ten (10) clock hours of continuing insurance education which shall cover subjects in the lines for which the licensee is authorized to conduct insurance-related business on behalf of the appointing agent, broker, or agency.

3. Licensees shall complete, in addition to the foregoing, two (2) clock hours of ethics course work in this same period.

B. 1. The Insurance Commissioner shall approve courses and providers of continuing education. The Insurance Department may use one or more of the following to review and provide a nonbinding recommendation to the Insurance Commissioner on approval or disapproval of courses and providers of continuing education:

a. employees of the Insurance Commissioner,

b. a continuing education advisory committee, or

c. an independent service whose normal business activities include the review and approval of continuing education courses and providers. The Commissioner may negotiate agreements with such independent service to review documents and other materials submitted for approval of courses and providers and provide the Commissioner with its nonbinding recommendation. The Commissioner may require such independent service to collect the fee charged by the independent service for reviewing materials provided for review directly from the course providers.

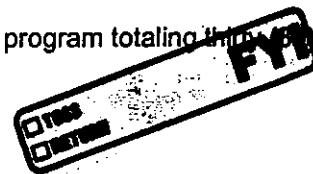
The Insurance Commissioner has sole authority to approve courses and providers of continuing education. If the Insurance Commissioner uses one of the entities listed above to provide a nonbinding recommendation, the Commissioner shall adopt or decline to adopt the recommendation within thirty (30) days of receipt of the recommendation. In the event the Insurance Commissioner takes no action within said thirty-day period, the recommendation made to the Commissioner will be deemed to have been adopted by the Commissioner.

Each insurance company shall be allowed to provide continuing education to insurance producers and customer service representatives as required by this section; provided that such continuing education meets the general standards for education otherwise established by the Insurance Commissioner.

3. An insurance producer who, during the time period prior to renewal, successfully completes any one of the following courses or programs of instruction and equivalent classroom hours approved by the Insurance Commissioner shall be

deemed to have met the biennial requirement for continuing education:

- a. any part of a life course curriculum totaling fifty (50) classroom hours, or a health course totaling twenty-six (26) classroom hours offered by the Life Underwriter Training Council,
- b. any part of the American College diploma curriculum for Chartered Life Underwriters (CLU), Registered Health Underwriters (RHU), Chartered Financial Consultants (ChFC), or Registered Employee Benefits Consultants (REBC), totaling thirty (30) classroom hours,
- c. any part of the Accredited Advisor in Insurance (AAI) program totaling twenty-five (25) classroom hours offered by the Insurance Institute of America,
- d. any part of the Chartered Property and Casualty Underwriter (CPCU) professional designation program totaling thirty (30) classroom hours offered by the American Institute of Property and Liability Underwriters, or
- e. any part of the Certified Insurance Counselor Program totaling twenty (20) classroom hours.



4. Subject to approval by the Commissioner, the active membership of the licensed agent or broker in local, regional, state, or national professional insurance organizations or associations may be approved for up to one (1) annual hour of instruction. The hour shall be credited upon timely filing with the Commissioner, or designee of the Commissioner, and appropriate written evidence acceptable to the Commissioner of such active membership in the organization or association.

C. Each provider of continuing education shall, after approval by the Commissioner, submit an annual fee of Two Hundred Dollars (\$200.00) payable to the Insurance Commissioner which shall be deposited in the State Insurance Commissioner Revolving Fund, created in subsection C of Section 1435.23 of this title, for the purposes of fulfilling and accomplishing the conditions and purposes of the Oklahoma Producer Licensing Act and the Insurance Adjusters Licensing Act. Provided, public-funded educational institutions shall be exempt from this subsection.

D. Failure of an insurance producer or customer service representative to comply with the requirements of this act may, after notice and opportunity for hearing, result in censure, suspension, nonrenewal of license or a civil penalty of up to Five Hundred Dollars (\$500.00) or by both such penalty and civil penalty. Said civil penalty may be enforced in the same manner in which civil judgments may be enforced. Any civil penalties collected under this act shall be deposited in the State Insurance Commissioner Revolving Fund.

E. Limited lines producers and nonresident agents who have successfully completed an equivalent or greater requirement shall be exempt from the provisions of this section.

F. Insurance producers and limited lines producers who are sixty-five (65) years of age or older and who have at least thirty (30) years of experience as insurance producers or limited lines producers, and who do not write new business, shall be exempt from the provisions of this section.

G. Members of the Legislature shall be exempt from this section.

H. The Commissioner shall adopt and promulgate such rules as are necessary for effective administration of this section.

Historical Data

Added by Laws 1987, c. 198, § 1, eff. November 1, 1987. Amended by Laws 1991, c. 204, § 12, eff. September 1, 1991; Laws 1993, c. 270, § 39, eff. September 1, 1993; Laws 1996, c. 246, § 5, eff. July 1, 1996; Amended by Laws 1997, c. 418, § 70, eff. November 1, 1997 (superseded document available); Redesignated from 36 O.S., 1425.1 by Laws 1997, c. 418, § 127, eff. November 1, 1997 (superseded document available); Amended by Laws 2000, SB 108 c. 353, § 12, eff. November 1, 2000 (superseded document available); Amended by Laws 2001, HB 1952, c. 156 § 29, eff. November 1, 2001 (superseded document available); Recodified from 36 O.S. 1426A by Laws 2001, HB 1952, c. 156, § 35, eff. November 1, 2001; Amended by Laws 2002, HB 2911, c. 307, § 20, eff. November 1, 2002 (superseded document available); Amended by Laws 2003, HB 1721, c. 150, § 4, eff. November 1, 2003 (superseded document available).

HOUSE BILL NO. 1113

Presented by: Laurie A. Wolf
Director of Agent Licensing and Investigations
North Dakota Insurance Department

Before: House Industry, Business and Labor Committee
Representative George Keiser, Chairman

Date: January 18, 2005

TESTIMONY

Mr. Chairman and members of the committee:

Good morning. My name is Laurie Wolf, Director of Agent Licensing and Investigations Division for the North Dakota Insurance Department. I stand before you today to introduce House Bill No. 1113, relating to the continuing education requirements for insurance producers.

This bill amends the amount of continuing education hours that insurance producers are required to participate in on a biennial basis. The bill will decrease the amount of hours from a 30-hour biennial reporting requirement to a 24-hour biennial report requirement of which 3 hours must be in ethics.

Additionally, it will also no longer limit the amount of continuing education hours that a producer may complete through an approved self-study course of instruction.

The main purpose of this bill is to bring North Dakota's law into compliance with the National Uniform Licensing Standards as adopted by the National Association of Insurance Commissioners (NAIC) in order to allow for true licensing reciprocity among the states.

If there are any questions, I would be happy to answer them.

Thank you.

HOUSE BILL NO. 1113

Presented by: Laurie A. Wolf
Director of Agent Licensing and Investigations
North Dakota Insurance Department

Before: Senate Industry, Business and Labor Committee
Senator Duane Mutch, Chairman

Date: March 8, 2005

TESTIMONY

Mr. Chairman and members of the committee:

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