

HOUSE BILL NO. 1403

Introduced by

Representative DeKrey

1 A BILL for an Act to amend and reenact subsection 2 of section 54-52.1-03.2 and subsection 3
2 of section 54-52.1-03.3 of the North Dakota Century Code, relating to use of the retiree health
3 benefits fund credit to purchase health insurance.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1. AMENDMENT.** Subsection 2 of section 54-52.1-03.2 of the North Dakota
6 Century Code is amended and reenacted as follows:

7 2. All moneys deposited in the fund established under subsection 1, not otherwise
8 appropriated, are ~~hereby~~ appropriated to the board for the purpose of making
9 investments for the fund and to make contributions toward hospital and medical
10 benefits coverage for eligible retired employees or surviving spouses of eligible
11 retired employees and their dependents under ~~the uniform group an~~ insurance
12 program of the eligible retired employee's or surviving spouse's selection.

13 **SECTION 2. AMENDMENT.** Subsection 3 of section 54-52.1-03.3 of the North Dakota
14 Century Code is amended and reenacted as follows:

15 3. The board shall apply the credit allowable under subsection 2 to the payment of
16 monthly premiums required of each person eligible under subsection 1 for hospital
17 benefits coverage and medical benefits coverage under ~~the uniform group an~~
18 insurance program selected by the eligible person. However, if the allowable credit
19 exceeds the monthly premium in effect for selected coverage, that amount of the
20 credit which exceeds the premium is forfeited and may not be used for any other
21 purpose.