

PROPOSED AMENDMENTS TO ENGROSSED SENATE BILL NO. 2010

That the House recede from its amendments as printed on pages 1115 and 1116 of the Senate Journal and pages 1292 and 1293 of the House Journal and that Engrossed Senate Bill No. 2010 be amended as follows:

Page 1, line 2, remove the first "and"

Page 1, line 5, after "fund" insert "; and to provide a statement of legislative intent"

Page 1, line 21, replace "26,808" with "26,184"

Page 1, line 23, replace "90,400" with "60,400"

Page 2, line 1, replace "68,301" with "37,677"

Page 2, line 3, replace "\$22,198" with "\$8,426"

Page 2, line 9, replace "452,376" with "451,752"

Page 2, line 11, replace "1,506,257" with "1,476,257"

Page 2, line 13, replace "2,294,919" with "2,264,295"

Page 2, line 15, replace "1,026,601" with "995,977"

Page 4, after line 2, insert:

"SECTION 8. LEGISLATIVE INTENT - INVESTMENT OF THE CULTURAL ENDOWMENT FUND. It is the intent of the fifty-ninth legislative assembly that the council on the arts, in cooperation with the state investment board, determine the asset mix and risk for investing the assets of the cultural endowment fund under the management of the state investment board."

Re-number accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

Senate Bill No. 2010 - Council on the Arts - Conference Committee Action

	EXECUTIVE BUDGET	SENATE VERSION	CONFERENCE COMMITTEE CHANGES	CONFERENCE COMMITTEE VERSION	HOUSE VERSION	COMPARISON TO HOUSE
Salaries and wages	\$454,197	\$452,376	(\$624)	\$451,752	\$451,752	
Operating expenses	227,986	227,986		227,986	227,986	
Grants	1,506,257	1,506,257	(30,000)	1,476,257	1,476,257	
Lewis and Clark Bicentennial	<u>108,300</u>	<u>108,300</u>		<u>108,300</u>	<u>108,300</u>	
Total all funds	\$2,296,740	\$2,294,919	(\$30,624)	\$2,264,295	\$2,264,295	\$0
Less estimated income	<u>1,268,318</u>	<u>1,268,318</u>		<u>1,268,318</u>	<u>1,268,318</u>	
General fund	\$1,028,422	\$1,026,601	(\$30,624)	\$995,977	\$995,977	\$0
FTE	5.00	5.00	0.00	5.00	5.00	0.00

Dept. 709 - Council on the Arts - Detail of Conference Committee Changes

	REDUCES RECOMMENDED FUNDING FOR HEALTH INSURANCE 1	REMOVES FUNDING FOR A NEW GRANT PROGRAM 2	TOTAL CONFERENCE COMMITTEE CHANGES
Salaries and wages	(\$624)		(\$624)
Operating expenses			
Grants		(\$30,000)	(30,000)
Lewis and Clark Bicentennial			
Total all funds	(\$624)	(\$30,000)	(\$30,624)
Less estimated income			
General fund	(\$624)	(\$30,000)	(\$30,624)
FTE	0.00	0.00	0.00

¹ This amendment reduces funding for state employee health insurance premiums from \$559.15 to \$553.95 per month, the same as the Senate version.

² This amendment removes \$30,000 funding from the general fund for a new grant program to support infrastructure and capital equipment needs of local art organizations and retains a total of \$20,000 in the grants line item for the cultural endowment fund. The House version had reduced funding in the grants line item by a total of \$30,000 from the general fund by reducing funding for the cultural endowment fund by \$10,000, from \$20,000 to \$10,000, and by reducing funding for the new grant program to support infrastructure and capital equipment needs of local art organizations by \$20,000, from \$30,000 to \$10,000.

This amendment also adds a section of legislative intent regarding the investment of the assets of the cultural endowment fund under the management of the State Investment Board. The House version removed the two sections from the bill relating to funds under the management of the State Investment Board and the cultural endowment fund.